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To the Comisión Nacional del Mercado de Valores

In accordance with the provisions of article 226 of the Spanish Securities Exchange Act (Texto Refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre), Applus Services, S.A. (hereinafter, "**Applus**" or the "**Company**") notifies the following

INSIDE INFORMATION

The Board of Directors of the Company has approved on 7th November 2022 to launch a programme to buy back the Company's treasury shares (the "**Share Buyback Programme**", or the "**Programme**"), pursuant to the authorisation granted by the General Meeting of Shareholders of the Company held on 28 June 2022, under item Tenth of its agenda.

The Programme shall be carried out in accordance with the provisions of Regulation (EU) 596/2014 of the European Parliament and of the Council, of 16 April 2014, on market abuse ("**Regulation (EU) 596/2014**") and of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation on market abuse with regard to regulatory technical standards for the conditions applicable to buyback programmes and stabilisation measures ("**Delegated Regulation (EU) 2016/1052**"), subject to the following terms and conditions:

1. Purpose

The Programme shall be carried out with the aim of reducing the Company's share capital by the redemption of the treasury shares acquired under the Programme. Such share capital reduction is expected to be submitted for approval at the Annual General Meeting of Shareholders of 2023.

2. Maximum investment

The Share Buyback Programme's maximum net investment amounts to Eur 50,000,000. For purposes of calculating this amount, only the shares' acquisition price shall be considered, thus excluding any expenses, commissions or brokerage fees that may be charged on the acquisition transactions.

3. Maximum number of shares

The maximum number of Company's shares to be acquired under the Share Buyback Programme, is set at 6,793,375 shares, representing 5% of the share capital as of this date.



4. Price and volume conditions

The acquisition of treasury shares shall be carried out at market price, pursuant to the price and volume conditions set forth in article 3 of the Delegated Regulation (EU) 2016/1052.

In particular, with regard to the price, the Company will not purchase shares at a price over the higher of the following: (i) the price of the last independent trade; or (ii) the highest current independent purchase bid on the trading venue where the purchase is carried out.

In so far as volume is concerned, the Company will not purchase more than 25% of the average daily volume of Applus shares on the trading venue on which the purchase is carried out. For the purposes of calculating such average daily volume, it shall be calculated based on the average daily volume traded during the twenty (20) business days preceding the date of each purchase.

5. Duration

The Share Buyback Programme will start on 9 November 2022, and will remain in force until 30 September 2023, both included.

Notwithstanding the above, the Company reserves the right to terminate earlier the Share Buyback Programme if, prior to its expiry date, shares have been acquired under the Programme for a price reaching the maximum investment amount or they reach the maximum number of shares authorised by the Board of Directors, or if any other circumstance exists making it advisable.

6. Execution of the Share Buyback Programme

The Company has appointed Banco Santander, S.A. as agent of the Programme, which will independently make decisions as to the purchase of the Applus shares without any influence or interference from the Company.

The interruption, termination or any amendments to the Share Buyback Programme, as well as the share purchase transactions carried out thereunder, shall be notified to the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) (and to any other regulatory authority to which, as the case may be, it must be notified), in accordance with the provisions of Regulation (EU) 596/2014 and of Delegated Regulation (EU) 2016/1052. Such transactions shall also be published on the Company's website pursuant to those rules.

The foregoing is notified as inside information for all appropriate purposes, in Madrid, on 8th November 2022.