



AUTHORISATION OF THE TAKEOVER BID FOR APPLUS SERVICES, S.A. LAUNCHED BY MANZANA SPAIN BIDCO S.L.U. (INVESTMENT VEHICLE OF APOLLO GROUP)

Wednesday, 17 January 2024

On 17 January 2024, the Board of the Spanish National Securities Market Commission (CNMV) adopted the following resolution:

“To authorise the voluntary takeover bid for the shares of Applus Services, S.A. submitted by Manzana Spain BidCo S.L.U. on 29 June 2023, and admitted for processing on 17 July 2023, as its terms are deemed to comply with applicable regulations and the content of the prospectus is sufficient, following the latest amendments incorporated on 15 January 2024.

The bid is aimed at 100% of the share capital of Applus Services, S.A. represented by 129,074,133 shares, listed on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges and traded on the Automated Quotation System.

The price of the bid is 9.50 euros per share and, despite the fact that it is not necessary as the bid is voluntary, it is deemed as sufficiently justified to the effects of the provisions in Article 110 of the Spanish Act 6/2023, of 17 March, on Securities Markets and Investment Services and Articles 9 and 10 of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids. In its analysis, the CNMV has taken into account, in this regard, the valuation report submitted by the offeror, who in application of the methods and rules of the Royal Decree, concludes with a value range that contains the price of the bid.

For the purposes set forth in Chapter IX of Royal Decree 1066/2007 on competing bids, the bid of the present resolution is deemed to be the initial bid with respect to the competing bid whose application for authorisation was submitted by Amber EquityCo, S.L.U. on 14 September 2023, whose authorisation is pending.”

As the competing bids regime provided for in Chapter IX of Royal Decree 1066/2007 is applicable, in accordance with the provisions in Article 44 of the aforementioned Royal Decree, the acceptance period of the bid will not begin on the trading day following the date of publication of the first of the announcements referred to in Article 22 of the aforementioned Royal Decree, as its term is interrupted until the adoption of the resolution in relation to the authorisation of the competing bid.



Once the resolution has been adopted in relation to the authorisation of the competing bid, the CNMV will inform of the acceptance period.

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.