



THE INFORMATION CONTAINED HEREIN IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA, JAPAN OR SOUTH AFRICA NOR ANY COUNTRY OR JURISDICTION WHERE THE DISTRIBUTION OF SUCH INFORMATION IS RESTRICTED BY LAW.

**To the *Comisión Nacional del Mercado de Valores***

In accordance with the provisions of article 228 of Spanish Securities Exchange Act (*Texto Refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) (hereinafter, the "**LMV**"), Applus Services, S.A. (hereinafter, "**Applus+** or the "**Company**") notifies the following

**RELEVANT INFORMATION**

**Subject: Result of the accelerated bookbuilding offering of shares of new issuance and fixing of the terms of the capital increase**

Following the relevant information published today (number 256.783) in relation with the capital increase of Applus+ with exclusion of preemption rights through an accelerated bookbuilding offering of newly issued shares (the "**Capital Increase**") in which Barclays Bank PLC and Morgan Stanley & Co. International plc acted as the Joint Global Coordinators and CaixaBank, S.A. (in collaboration with Banco Português de Investimento, S.A.) and Société Générale Corporate & Investment Banking (SGCIB) as the Co-Bookrunners (all jointly, the "**Managers**"), Applus+ hereby announces that, following the completion of the book-building process carried-out by the Managers, the definite issuance price (nominal value and share issue premium) of the New Shares subject to the Capital Increase, has been determined, in conformity with the terms described as follows:

- The Capital Increase will be carried out for a nominal amount of EUR 1,300,167.50, through the issuance and bringing into circulation of 13,001,675 ordinary shares of Applus+, of EUR 0.10 of nominal value each, of the same class and series as the currently outstanding shares and represented by book entries (the "**New Shares**").
- The New Shares' offer price (nominal value and share issue premium) has been set at EUR 10.55 per New Share, of which EUR 0.10 per share is the nominal value and EUR 10.45 per share is the issue premium.
- Consequently, the total gross proceeds of the Capital Increase are EUR 137,167,671.25, of which EUR 1,300,167.50 is the nominal value and EUR 135,867,503.75 is the issue premium for the totality of the New Shares.



THE INFORMATION CONTAINED HEREIN IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA, JAPAN OR SOUTH AFRICA NOR ANY COUNTRY OR JURISDICTION WHERE THE DISTRIBUTION OF SUCH INFORMATION IS RESTRICTED BY LAW.

- The New Shares represent approximately 10% of Applus+' total share capital before the Capital Increase and approximately 9% of its share capital following such transaction.

The New Shares are expected to be admitted to trading on the Stock Exchanges of Barcelona, Bilbao, Madrid and Valencia on 29 September 2017 through the Automated Quotation System (*Sistema de Interconexión Bursátil - Mercado Continuo*) and to start trading on 2 October 2017. In the event of a delay in this calendar, the delay will be timely communicated to the market through the corresponding relevant information.

All the foregoing is notified as relevant information for all appropriate purposes, on 27 September 2017.

## **Applus Services, S.A.**

### Disclaimer

THIS ANNOUNCEMENT IS FOR INFORMATIONAL PURPOSES ONLY AND THE INFORMATION CONTAINED HEREIN DOES NOT INTEND TO BE EXHAUSTIVE OR COMPLETE, IT IS SUBJECT TO CHANGES AND IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA, JAPAN OR SOUTH AFRICA NOR ANY OTHER COUNTRY OR JURISDICTION WHERE THE DISCLOSURE OF THIS INFORMATION MAY BE RESTRICTED BY LAW. THIS ANNOUNCEMENT DOES NOT CONSTITUTE OR CONTAIN AN OFFER TO SELL NOR AN OFFER FOR THE PURCHASE OR SUBSCRIPTION OF SECURITIES IN THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA, JAPAN OR SOUTH AFRICA NOR ANY COUNTRY OR JURISDICTION WHERE THE DISTRIBUTION OF SUCH INFORMATION IS RESTRICTED BY LAW. THIS ANNOUNCEMENT DOES NOT CONSTITUTE A REQUEST OF FUNDS, SECURITIES OR ANY OTHER SORT OF COMPENSATION, AND NO COMPENSATION WILL BE ACCEPTED AS A RESPONSE TO THIS ANNOUNCEMENT.

THE SECURITIES HEREIN REFERRED TO HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "U.S. SECURITIES ACT") NOR UNDER THE APPLICABLE SECURITIES LAWS OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES OF AMERICA. ACCORDINGLY, THE SECURITIES MAY NOT BE OFFERED, EXERCISED OR SOLD IN THE UNITED STATES OR TO U.S. PERSONS (AS DEFINED IN THE U.S. SECURITIES ACT OF 1933) ABSENT REGISTRATION OR AN EXEMPTION FROM SUCH OBLIGATION OF REGISTRATION UNDER THE U.S. SECURITIES ACT OR IN ANY OTHER COUNTRY OR JURISDICTION OTHER THAN IN COMPLIANCE WITH THE APPLICABLE LAWS OF THAT COUNTRY OR JURISDICTION. THERE WILL BE NO PUBLIC OFFERING OF SECURITIES IN THE UNITED STATES OR IN ANY OTHER COUNTRY OR JURISDICTION.

NO PROSPECTUS OR OFFERING DOCUMENT HAS BEEN OR WILL BE PREPARED IN CONNECTION WITH THE CAPITAL INCREASE. ANY INVESTMENT DECISION IN CONNECTION WITH THE CAPITAL INCREASE MUST BE MADE ON THE BASIS OF PUBLICLY AVAILABLE INFORMATION. SUCH INFORMATION HAS NOT BEEN INDEPENDENTLY VERIFIED. NEITHER THIS REGULATORY ANNOUNCEMENT NOR ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE SUBJECT MATTER OF THIS ANNOUNCEMENT SHALL BE DISTRIBUTED IN THE UNITED KINGDOM, SAVE AMONG THOSE PERSONS WHO (I) HAVE PROFESSIONAL EXPERIENCE IN MATTERS RELATING TO INVESTMENTS AS DEFINED IN ARTICLE 19(5) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION) ORDER 2005 (AS AMENDED, THE "FINANCIAL PROMOTION ORDER"); (II) FALL WITHIN ARTICLE 49 OF THE FINANCIAL PROMOTION ORDER; OR (III) ARE PERSONS TO WHOM AN INVITATION OR INDUCEMENT TO ENGAGE IN INVESTMENT ACTIVITY (WITHIN THE MEANING OF SECTION 21 OF THE FINANCIAL SERVICES AND MARKETS ACT 2000) IN CONNECTION WITH THE INFORMATION TO WHICH THIS ANNOUNCEMENT RELATES MAY OTHERWISE LAWFULLY BE COMMUNICATED OR CAUSED TO BE COMMUNICATED (ALL SUCH PERSONS TOGETHER BEING REFERRED TO AS THE "RELEVANT PERSONS"). THIS REGULATORY ANNOUNCEMENT AND ANY OTHER DOCUMENTS RELATING TO THE INFORMATION TO WHICH THIS REGULATORY ANNOUNCEMENT RELATES ARE DIRECTED ONLY AT RELEVANT PERSONS AND MUST NOT BE ACTED ON OR RELIED ON BY PERSONS WHO ARE NOT RELEVANT PERSONS. ANY INVESTMENT OR INVESTMENT ACTIVITY TO WHICH THIS REGULATORY ANNOUNCEMENT AND ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE INFORMATION TO WHICH THIS REGULATORY ANNOUNCEMENT RELATES IS AVAILABLE ONLY TO RELEVANT PERSONS AND WILL BE ENGAGED IN ONLY WITH RELEVANT PERSONS.



THE INFORMATION CONTAINED HEREIN IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA, AUSTRALIA, CANADA, JAPAN OR SOUTH AFRICA NOR ANY COUNTRY OR JURISDICTION WHERE THE DISTRIBUTION OF SUCH INFORMATION IS RESTRICTED BY LAW.

BARCLAYS BANK PLC AND MORGAN STANLEY & CO. INTERNATIONAL PLC, AS JOINT GLOBAL COORDINATORS, AND CAIXABANK, S.A. (IN COLLABORATION WITH BANCO PORTUGUÊS DE INVESTIMENTO, S.A.) AND SOCIÉTÉ GÉNÉRALE CORPORATE & INVESTMENT BANKING (SGCIB), AS CO-BOOKRUNNERS (JOINTLY, THE "MANAGERS"), ARE ACTING EXCLUSIVELY FOR THE COMPANY AND NO-ONE ELSE. THE MANAGERS WILL NOT REGARD ANY OTHER PERSON AS THEIR RESPECTIVE CLIENTS AND WILL NOT BE RESPONSIBLE TO ANYONE (OTHER THAN THE COMPANY) FOR PROVIDING THE PROTECTIONS AFFORDED TO THEIR RESPECTIVE CLIENTS, NOR FOR PROVIDING ADVICE IN RELATION TO THE CONTENTS OF THIS ANNOUNCEMENT OR ANY TRANSACTION, ARRANGEMENT OR OTHER MATTER REFERRED TO HEREIN.

NEITHER OF THE MANAGERS OR THE COMPANY NOR ANY OF THEIR RESPECTIVE AFFILIATES, DIRECTORS, EMPLOYEES, ADVISERS OR AGENTS ACCEPTS ANY RESPONSIBILITY OR LIABILITY WHATSOEVER FOR/OR MAKES ANY REPRESENTATION OR WARRANTY, EXPRESSED OR IMPLIED, AS TO THE TRUTH, ACCURACY OR COMPLETENESS OF THE INFORMATION IN THIS ANNOUNCEMENT (OR WHETHER ANY INFORMATION HAS BEEN OMITTED FROM THE ANNOUNCEMENT) OR ANY OTHER INFORMATION RELATING TO THE COMPANY, ITS SUBSIDIARIES OR ASSOCIATED COMPANIES, WHETHER WRITTEN, ORAL OR IN A VISUAL OR ELECTRONIC FORM, AND HOWSOEVER TRANSMITTED OR MADE AVAILABLE FOR ANY LOSS HOWSOEVER ARISING FROM ANY USE OF THE ANNOUNCEMENT OR ITS CONTENTS OR OTHERWISE ARISING IN CONNECTION THEREWITH.

IN CONNECTION WITH THE CAPITAL INCREASE, ANY MANAGER AND ANY OF THEIR AFFILIATES ACTING AS INVESTORS IN THEIR OWN NAME MAY TAKE UP A PORTION OF THE NEW SHARES AND, IN THAT CAPACITY, MAY RETAIN, PURCHASE, SELL, OFFER TO SELL, OR OTHERWISE DEAL FOR ITS OR THEIR OWN ACCOUNT(S) IN SUCH SECURITIES, ANY OTHER SECURITIES OF THE COMPANY OR OTHER RELATED INVESTMENTS IN CONNECTION WITH THE CAPITAL INCREASE OR OTHERWISE. IN ADDITION, THEY MAY ENTER INTO FINANCING AGREEMENTS AND SWAPS WITH INVESTORS AND, IN CONNECTION WITH THEM, THEY MAY, FROM TIME TO TIME, ACQUIRE, HOLD OR DISPOSE OF THE NEW SHARES. ACCORDINGLY, REFERENCES IN THIS ANNOUNCEMENT TO THE NEW SHARES BEING OFFERED OR OTHERWISE DEALT WITH SHOULD BE READ AS INCLUDING ANY OFFER TO, OR DEALING BY, THE MANAGERS OR ANY OF THEM AND ANY OF THEIR AFFILIATES ACTING IN SUCH CAPACITY. THE MANAGERS DO NOT INTEND TO DISCLOSE THE EXTENT OF ANY SUCH INVESTMENT OR TRANSACTION OTHERWISE THAN IN ACCORDANCE WITH ANY LEGAL OR REGULATORY OBLIGATION TO DO SO.

THIS ANNOUNCEMENT MAY INCLUDE STATEMENTS THAT ARE, OR MAY BE DEEMED TO BE, "FORWARD-LOOKING STATEMENTS". THESE FORWARD-LOOKING STATEMENTS MAY BE IDENTIFIED BY THE USE OF FORWARD-LOOKING TERMINOLOGY, INCLUDING THE TERMS "BELIEVES", "ESTIMATES", "PLANS", "PROJECTS", "ANTICIPATES", "EXPECTS", "INTENDS", "MAY", "WILL" OR "SHOULD" OR, IN EACH CASE, THEIR NEGATIVE OR OTHER VARIATIONS OR COMPARABLE TERMINOLOGY, OR BY DISCUSSIONS OF STRATEGY, PLANS, OBJECTIVES, GOALS, FUTURE EVENTS OR INTENTIONS. FORWARD-LOOKING STATEMENTS MAY AND OFTEN DO DIFFER MATERIALLY FROM ACTUAL RESULTS. FORWARD-LOOKING STATEMENTS SPEAK ONLY AS OF THE DATE THEY ARE MADE.

THE MANAGERS, THE COMPANY AND THEIR RESPECTIVE AFFILIATES EXPRESSLY DISCLAIM ANY OBLIGATION OR UNDERTAKING TO UPDATE, REVIEW OR REVISE ANY FORWARD-LOOKING STATEMENT CONTAINED IN THIS ANNOUNCEMENT WHETHER AS A RESULT OF NEW INFORMATION, FUTURE DEVELOPMENTS OR OTHERWISE.