

Applus Services, S.A. and Subsidiaries

Interim Condensed Consolidated
Financial Statements at 30 June 2015

Translation of a report originally issued in Spanish based on our work performed in accordance with the audit regulations in force in Spain and of interim condensed consolidated financial statements originally issued in Spanish and prepared in accordance with the regulatory financial reporting framework applicable to the Group (see Notes 2 and 20). In the event of a discrepancy, the Spanish-language version prevails.

Translation of a report originally issued in Spanish based on our work performed in accordance with the audit regulations in force in Spain. In the event of a discrepancy, the Spanish-language version prevails.

REPORT ON LIMITED REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

To the Shareholders of Applus Services, S.A.
at the request of the Board of Directors:

Report on the interim condensed consolidated financial statements

Introduction

We have performed a limited review of the accompanying interim condensed consolidated financial statements (“the interim financial statements”) of Applus Services, S.A. (“the Parent”) and Subsidiaries (“the Group”), which comprise the condensed consolidated statement of financial position at 30 June 2015 and the related condensed consolidated statement of profit or loss, condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity, condensed consolidated statement of cash flows and explanatory notes thereto for the six-month period then ended. The Parent’s directors are responsible for the preparation of these interim financial statements in accordance with the requirements of International Accounting Standard (IAS) 34, Interim Financial Reporting, as adopted by the European Union, for the preparation of interim condensed financial information, in conformity with Article 12 of Royal Decree 1362/2007. Our responsibility is to express a conclusion on these interim financial statements based on our limited review.

Scope of the review

We conducted our limited review in accordance with International Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A limited review of interim financial statements consists of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying certain analytical and other review procedures. A limited review is substantially less in scope than an audit conducted in accordance with the audit regulations in force in Spain and, consequently, it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the accompanying interim financial statements.

Conclusion

As a result of our limited review, which under no circumstances may be considered an audit of financial statements, nothing has come to our attention that causes us to believe that the accompanying interim financial statements for the six-month period ended 30 June 2015 have not been prepared, in all material respects, in accordance with the requirements of International Accounting Standard (IAS) 34, Interim Financial Reporting, as adopted by the European Union, pursuant to Article 12 of Royal Decree 1362/2007, for the preparation of interim condensed financial statements.

Emphasis of matter paragraph

We draw attention to Note 2-a to the accompanying interim condensed consolidated financial statements notes, which indicates that the aforementioned accompanying interim financial statements do not include all the information that would be required for a complete set of consolidated financial statements prepared in accordance with International Financial Reporting Standards as adopted by the European Union and, therefore, the accompanying interim financial statements should be read in conjunction with the Group's consolidated financial statements for the year ended 31 December 2014. This matter does not affect our conclusion.

Report on other legal and regulatory requirements

The accompanying interim consolidated directors' report for the six-month period ended 30 June 2015 contains the explanations which the Parent's directors consider appropriate about the significant events which took place in that period and their effect on the interim financial statements presented, of which it does not form part, and about the information required pursuant to Article 15 of Royal Decree 1362/2007. We have checked that the accounting information in the interim consolidated directors' report is consistent with that contained in the interim financial statements for the six-month period ended 30 June 2015. Our work was confined to checking the interim consolidated directors' report with the aforementioned scope, and did not include a review of any information other than that drawn from the accounting records of Applus Services, S.A. and Subsidiaries.

Other matters paragraph

This report was prepared at the request of the Board of Directors of the Parent in relation to the publication of the half-yearly financial report as required by Article 35 of Securities Market Law 24/1988, of 28 July, implemented by Royal Decree 1362/2007, of 19 October.

DELOITTE, S.L.

Raimon Ripoll

24 July 2015

Translation of Interim Condensed Consolidated Financial Statements originally issued in Spanish and prepared in accordance with the regulatory financial reporting framework applicable to the Group (see Notes 2 and 20). In the event of a discrepancy, the Spanish-language version prevails.

**APPLUS SERVICES, S.A.
AND SUBSIDIARIES**

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015
(Thousands of Euros)

ASSETS	Notes	30/06/2015 (*)	31/12/2014	EQUITY AND LIABILITIES	Notes	30/06/2015 (*)	31/12/2014
NON-CURRENT ASSETS:				EQUITY:			
Goodwill	4	554,185	503,709	Share capital and reserves-			
Other intangible assets	5	562,668	583,815	Share capital		11,770	11,770
Property, plant and equipment	6	208,360	194,148	Share premium		313,525	350,857
Non-current financial assets	8	12,395	12,722	Retained earnings and other reserves		285,356	239,837
Deferred tax assets	13.1	87,683	85,921	Profit for the year attributable to the Parent		25,885	23,831
				Treasury Shares		(562)	(5,407)
Total non-current assets		1,425,301	1,380,315	Valuation adjustments-			
				Foreign currency translation reserve		(19,212)	(25,954)
				EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT		616,762	594,934
				NON-CONTROLLING INTERESTS			
				Total equity	10	660,132	633,643
				NON-CURRENT LIABILITIES:			
				Long-term provisions	16	29,729	29,329
				Bank borrowings	11	778,831	753,231
				Other financial liabilities		24,725	28,284
				Deferred tax liabilities	13.2	159,860	167,770
				Other non-current liabilities		16,413	11,281
				Total non-current liabilities		1,009,556	989,895
CURRENT ASSETS:				CURRENT LIABILITIES:			
Inventories		8,329	7,878	Short-term provisions		1,809	2,175
Trade and other receivables	9	417,423	363,520	Bank borrowings	11	58,626	36,872
Trade receivables from related companies	9 & 17	12,942	8,351	Trade and other payables		302,774	286,925
Other receivables	9	37,427	30,145	Trade receivables from related companies	17	2,607	1,713
Corporate income tax assets		12,414	14,380	Corporate income tax liabilities		19,134	13,676
Other current assets		17,462	10,216	Other current liabilities		8,520	4,119
Current financial assets		4,181	4,525	Total current liabilities		393,472	345,480
Cash and cash equivalents		127,683	149,688	TOTAL EQUITY AND LIABILITIES		2,063,162	1,969,018
Total current assets		637,861	588,703				
TOTAL ASSETS		2,063,162	1,969,018				

(*) Interim Condensed Consolidated Statement of Financial position as at 30 June 2015 unaudited.

The accompanying Notes 1 to 20 and Appendices I and II are an integral part of the Interim Condensed Consolidated of Financial Position as at 30 June 2015.

Barcelona, 23 July 2015

Mr. Christopher Cole
Chairman

Mr. Ernesto Gerardo Mata López
Director

Mr. Pedro de Esteban Ferrer
Director

Mr. Alex Wagenberg Bondarowski
Director

Mr. Mario Pardo Rojo
Director

Mr. John Daniel Hofmeister
Director

Mr. Fernando Basabe Armijo
Director

Mr. Richard Campbell Nelson
Director

Translation of Interim Condensed Consolidated Financial Statements originally issued in Spanish and prepared in accordance with the regulatory financial reporting framework applicable to the Group (see Notes 2 and 20). In the event of a discrepancy, the Spanish-language version prevails.

**APPLUS SERVICES, S.A.
AND SUBSIDIARIES**

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE FIRST HALF OF 2015

(Thousands of Euros)

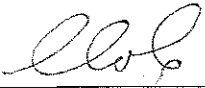
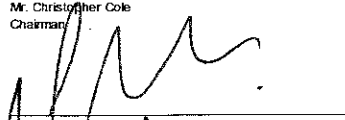
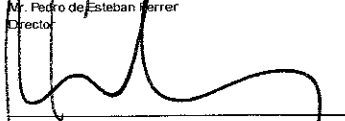
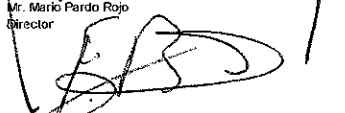
	Notes	30/06/2015 (*)	30/06/2014 (*)
CONTINUING OPERATIONS:			
Revenue	15	860,379	780,799
Procurements		(114,641)	(120,014)
Staff costs	14.a	(433,708)	(401,535)
Other operating expenses		(210,251)	(168,464)
Operating Profit Before Depreciation, Amortization and Others		101,779	90,786
Depreciation and amortisation charge	5 & 6	(47,550)	(45,266)
Impairment and gains or losses on disposal of non-current assets		(1,070)	135
Other losses	14.c	(1,394)	(8,641)
OPERATING PROFIT:		51,765	37,014
Net financial expense	14.b	(10,971)	(25,684)
Share of profit of companies accounted for using the equity method		997	1,426
PROFIT BEFORE TAX		41,791	12,756
Corporate Income tax		(11,003)	(3,913)
NET PROFIT FROM CONTINUING OPERATIONS		30,788	8,843
PROFIT FROM DISCONTINUED OPERATIONS NET OF TAX:		-	-
NET CONSOLIDATED PROFIT:		30,788	8,843
Profit attributable to non-controlling interests	10	4,903	2,929
NET PROFIT ATTRIBUTABLE TO THE PARENT:		25,885	5,914
Profit per share (in euros per share):	10		
- Basic		0.199	0.051
- Diluted		0.199	0.051

(*) Interim Condensed Consolidated Income Statement for the first half of 2015 and 2014 unaudited.

The accompanying Notes 1 to 20 and Appendices I and II are an integral part of the Interim Condensed Consolidated Statement of Profit or Loss for the first half of 2015.


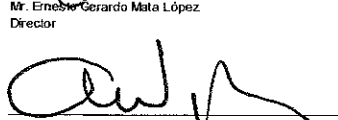
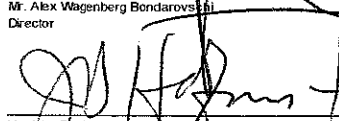

Barcelona, 23 July 2015

Mr. Christopher Cole
Chairman

Mr. Fernando Basabe Arriago
Director

Mr. Ernesto Gerardo Mata López
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Mr. John Daniel Hofmeister
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Mr. Richard Campbell Nelson
Director

Translation of Interim Condensed Consolidated Financial Statements originally issued in Spanish and prepared in accordance with the regulatory financial reporting framework applicable to the Group (see Notes 2 and 20). In the event of a discrepancy, the Spanish-language version prevails.

**APPLUS SERVICES, S.A.
AND SUBSIDIARIES**


**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE
FIRST HALF OF 2015**
(Thousands of Euros)

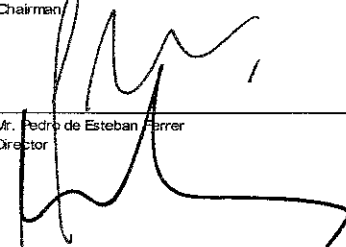
	30/06/2015 (*)	30/06/2014 (*)
NET CONSOLIDATED PROFIT:	30,788	8,843
1. Other comprehensive income/loss, net of income tax:		
a) Items that will not be transferred to results	-	-
b) Items that could be transferred to results:		
Exchange differences on translating foreign operations	7,791	(1,546)
Fair value gain on hedging instruments entered into for cash flow hedges	-	-
Income tax effect of other comprehensive income/loss	-	-
2. Transfers to the income statement:		
Other comprehensive result	-	-
TOTAL CONSOLIDATED INCOME FOR THE YEAR	38,579	7,197
Total consolidated income for the year attributable to:		
- Owners of the company	32,627	4,172
- Non-controlling interests	5,952	3,025
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	38,579	7,197

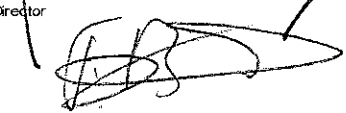
(*) Interim Condensed Consolidated Statement of Comprehensive Income for the first half of 2015 and 2014 unaudited.

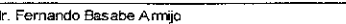
The accompanying Notes 1 to 20 and Appendices I and II are an integral part of the Interim Condensed Consolidated Statement of Comprehensive Income for the first half of 2015.


Barcelona, 23 July 2015

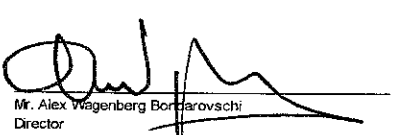

Mr. Christopher Cole
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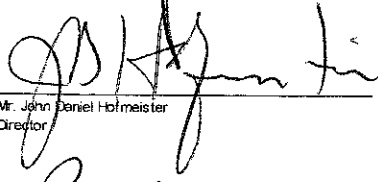

Mr. Pedro de Esteban Ferrer
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**APPLUS SERVICES, S.A.
AND SUBSIDIARIES**

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST HALF OF 2015
(Thousands of Euros)

(Note 10)	Share capital	Share premium	Retained earnings and other reserves	Foreign currency translation reserve	Treasury Shares	Profit for the period attributable to the Parent	Non-controlling interests	Total equity
Balance as at 31 December 2013	654,731	52,926	(231,086)	(17,944)	-	(170,079)	34,701	323,249
Capital reduction charged to reserves	(645,030)	-	645,030	-	-	-	-	-
Capital increase	2,069	297,931	-	-	-	-	-	300,000
Allocation of 2013 loss	-	-	(170,079)	-	-	170,079	-	-
Capital increase expenses charged to equity	-	-	(5,435)	-	-	-	-	(5,435)
Dividends paid	-	-	-	-	-	-	(1,438)	(1,438)
1st semester 2014 comprehensive income	-	-	-	(1,742)	-	5,914	3,025	7,197
Changes in the scope of consolidation	-	-	1,378	-	-	-	301	1,679
Balance as at 30 June 2014 (*)	11,770	350,857	239,808	(19,686)	-	5,914	36,589	625,252

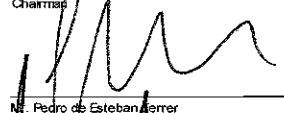
(Note 10)	Share capital	Share premium	Retained earnings and other reserves	Foreign currency translation reserve	Treasury Shares	Profit for the period attributable to the Parent	Non-controlling interests	Total equity
Balance as at 31 December 2014	11,770	350,857	239,837	(25,954)	(5,407)	23,831	38,709	633,643
Treasury shares	-	-	3,551	-	4,845	-	-	8,396
Allocation of 2014 profit	-	-	23,831	-	-	(23,831)	-	-
Compensation of negative reserves and others	-	(37,332)	37,332	-	-	-	-	-
Dividends paid	-	-	(16,902)	-	-	-	(3,321)	(20,223)
1st semester 2015 comprehensive income and others	-	-	-	6,742	-	25,885	5,952	38,579
Changes in the scope of consolidation and others	-	-	(2,293)	-	-	-	2,030	(263)
Balance as at 30 June 2015 (*)	11,770	313,525	285,356	(19,212)	(562)	25,885	43,379	660,132

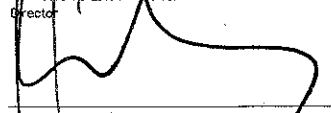
*) Interim Condensed Consolidated Statement of Changes in Equity for the first half of 2015 and 2014 unaudited.

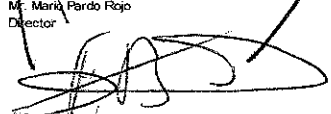
The accompanying Notes 1 to 20 and Appendices I and II are an integral part of the Interim Condensed Consolidated Statement of Changes in Equity for the first half of 2015.


Barcelona, 23 July 2015


Mr. Christopher Cole
Chairman

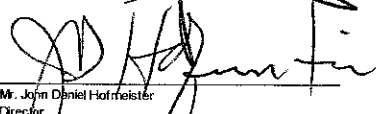

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**APPLUS SERVICIOS, S.A.
AND SUBSIDIARIES**


INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST HALF OF 2015
(Thousands of Euros)

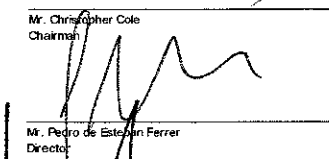
	Notes	30/06/2015 (*)	30/06/2014 (*)
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit from operating activities before tax		41,791	12,756
Adjustments of items that do not give rise to operating cash flows-			
Depreciation and amortisation charge	5 & 6	47,550	45,266
Writedown of goodwill and impairment of intangible assets		1,010	-
Changes in provisions and allowances		956	(3,872)
Financial loss	14.b	10,971	25,684
Share of profit in associated companies		(897)	(1,426)
Gains or losses on disposals of property, plant and equipment		60	(152)
Gains or losses on disposals of intangible assets		-	16
Profit from operations before changes in working capital (I)		101,341	78,272
Changes in working capital-			
Changes in trade and other receivables		(55,520)	(20,585)
Changes in inventories		(451)	(926)
Changes in trade and other payables		8,655	(4,850)
Cash generated by changes in working capital (II)		(47,316)	(26,361)
Corporate Income tax		(13,346)	(14,285)
Cash flows from income tax (III)		(13,346)	(14,285)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)= (I)+(II)+(III)		40,679	37,626
CASH FLOWS FROM INVESTING ACTIVITIES:			
Disposal of subsidiaries (payments and receivables)		(868)	8,244
Payments due to acquisition of subsidiaries and other non-current financial assets	3.c	(46,538)	(892)
Payments due to acquisition of non-recurrent assets		(4,285)	(2,937)
Payments due to acquisition of intangible and property, plant and equipment assets		(18,652)	(16,166)
Net cash flows used in investing activities (B)		(70,344)	(11,751)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net issuance of equity		-	292,201
Interest received	14.b	782	1,768
Interest paid		(11,401)	(15,896)
Net changes in non-current financing (proceeds and payments)	11	(2,515)	(358,760)
Net changes in current financing (proceeds and payments)		23,481	(5,811)
Dividends paid by Group companies to non-controlling interests	10	(3,321)	(1,439)
Net cash flows used in financing activities (C)		7,026	(87,936)
EFFECT OF EXCHANGE RATE IN FOREIGN CURRENCY (D)			
		634	(3,381)
NET CHANGE IN CASH AND CASH EQUIVALENTS (A + B + C + D)		(22,005)	(65,442)
Cash and cash equivalents at beginning of year		149,688	180,877
Cash and cash equivalents at end of year		127,683	115,435

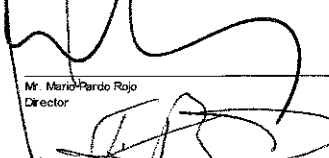
(*) Interim Condensed Consolidated Statement of Cash Flows for the first half of 2015 and 2014 unaudited.

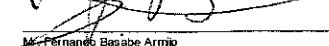
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Barcelona, 23 July 2015

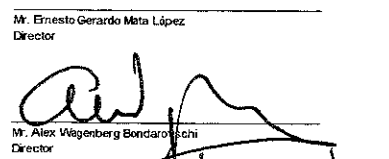

Mr. Christopher Cole
Chairman

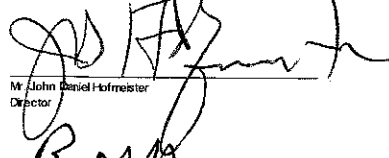

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Translation of interim condensed consolidated financial statements originally issued in Spanish and prepared in accordance with the regulatory financial reporting framework applicable to the Group (see Notes 2 and 20). In the event of a discrepancy, the Spanish-language version prevails.

Applus Services, S.A. and Subsidiaries

Notes to the Interim Condensed Consolidated Financial Statements for the first half of 2015

1. Group activities

Applus Services, S.A. (formerly Applus Technologies Holding, S.L. – hereinafter "the Parent"-) has been the Parent of the Applus Group ("the Applus Group" or "the Group") since 29 November 2007 and was incorporated on 5 July 2007 as a private limited liability company for an indefinite period of time under the name of Libertytown, S.L., which was changed to Applus Technologies Holding, S.L. on 10 July 2008 and on 4 March 2014 to the current name. On 4 March 2014, the shareholders at the Parent's Annual General Meeting agreed to change the Parent from a private limited liability company to a public limited liability company.

When the Company was incorporated its registered office was established at calle Aribau no. 171, Barcelona. On 29 November 2007, the registered office was moved to its current location at Campus de la UAB, Ronda de la Font del Carme s/n, Bellaterra, Cerdanyola del Vallès (Barcelona).

On 25 March 2014, the Parent's Annual General Meeting amended its company object. The Parent's company object is as follows:

- The provision of services related to the automotive industry and vehicle and road safety (engineering processes, design, testing, standardisation and certification of second-hand vehicles) and technical inspections for other non-automotive industries except for reserved activities subject to special legislation.
- The performance of technical audits of all manner of facilities used for vehicle roadworthiness or monitoring tests throughout Spain and abroad and any other type of non-vehicle inspections.
- The preparation and performance of all manner of studies and projects relating to the foregoing activities, whether of an economic, industrial or technical nature or relating to real estate, computing or market research, and the supervision, management and rendering of services and provision of counselling on the performance thereof.
- The provision of advisory, administration and management services of a technical, tax, legal or commercial nature.
- The provision of commercial intermediation services in Spain and abroad. The provision of all manner of quality and quantity inspection and control services, statutory inspections, cooperation with the public authorities, consulting, audit, certification and standardisation services, personnel training and skill-building and technical assistance in general aimed at enhancing quality, safety and environmental organisation and management.

- The performance of laboratory or in situ studies, work, measurements, trials, analyses and controls using the professional methods and means deemed necessary or appropriate and, particularly, relating to materials, equipment, products and industrial facilities in the mechanical, electrical, electronics and IT fields and the areas of transport, communications, administrative organisation, office computerisation, mining, foodstuffs, environment, construction and civil engineering at the design, project, manufacturing, construction, assembly and start-up phases and subsequent maintenance and production for all manner of companies and public and private entities including central government, autonomous community, provincial and municipal authorities and for all manner of bodies, institutions and users in Spain and abroad.
- The acquisition, holding and direct or indirect management of shares or other equity investments or ownership interests in share capital and/or securities entitling the holder to obtain shares, equity investments or ownership interests in companies of any kind and entities with or without legal personality incorporated under Spanish law or any other applicable legislation in accordance with Article 116 of the Consolidated Spanish Corporation Income Tax Law, approved by Legislative Royal Decree 4/2004, of 5 March, or any legal provisions that may replace such legislation, and the direct or indirect management of any such company or entity through the membership, attendance at or holding of positions on any governing or managing body of the aforementioned companies or entities, performing such advisory or management services through the related organisation of material and human resources. The activities expressly reserved by the Collective Investment Undertakings Law and by the Securities Market Law for securities brokers and dealers are excluded.

The Parent will be able to develop the activities described in the precedent paragraphs of its company object, directly or partially carried on by the Company through the ownership of shares or other equity interests in companies with an identical or similar company object. The Parent can also develop these activities indirectly, acting then only as investment company or holding company.

On 29 November 2007, the Parent acquired all the shares (100%) of Applus Servicios Tecnológicos, S.L.U., at that date the holding company of the Applus Group. From that date the Group became wholly owned by Azul Holding S.C.A., which is an investee of funds managed by The Carlyle Group.

On 20 December 2012, the Velosi Group was acquired by the Applus Group. The transaction was carried out through the non-monetary contribution of all the shares of Azul Holding 2 S.à r.l., the sole shareholder of the Velosi Group, by Azul Holding, S.C.A., shareholder of the Parent.

On 7 May 2014, the Board of Directors, acting under powers delegated from the Parent's Shareholders on 25 March 2014, resolved unanimously request the official admission to trading in the Stock Exchange of Madrid, Barcelona, Bilbao and Valencia and the public offering and initial public offering of new shares on the Spanish Stock Exchange, a process which was completed successfully. Therefore, the Parent's shares have been listed on the stock market since 9 May 2014 (see Note 10-a).

The subsidiaries and associates directly or indirectly owned by the Parent and included in the scope of consolidation are shown in Appendix I.

The subsidiaries and associates directly and indirectly owned by the Parent and excluded from the scope of consolidation either because they are dormant companies or because effective control over them is not held by the Applus Group are shown in Appendix II.

2. Basis of presentation

a) Basis of presentation

These interim condensed consolidated financial statements for the first half ended 30 June 2015 were prepared in accordance with IAS 34, Interim Financial Reporting, which forms part of the International Financial Reporting Standards as adopted by the European Union (EU-IFRSs). These interim condensed consolidated financial statements must be read in conjunction with the consolidated financial statements for the year ended 31 December 2014, which were prepared in accordance with EU-IFRSs. Accordingly, it was not necessary to repeat or update certain notes or estimates included in those consolidated financial statements. Therefore, the accompanying selected explanatory notes include an explanation of the events and changes that are significant to an understanding of the changes in consolidated financial position and consolidated results of operations, consolidated comprehensive income and consolidated cash flows of the Applus Group in the period from 31 December 2014, the date of the aforementioned consolidated financial statements, to 30 June 2015.

These interim condensed consolidated financial statements were authorised for issue by the Parent's Board of Directors at its meeting held on 23 July 2015.

These interim condensed consolidated financial statements of the Applus Group were prepared on the basis of the financial statements of Applus Services, S.A. and of the Group companies according to EU-IFRS.

b) Comparative information

In accordance with IAS 34.20, in order to present comparative information, these interim condensed consolidated financial statements include the interim condensed consolidated statement of financial position at 30 June 2015 and 31 December 2014, the interim condensed consolidated statement of profit or loss for the first half ended 30 June 2015 and 2014, the interim condensed consolidated statements of comprehensive income for the first half ended 30 June 2015 and 2014, the interim condensed consolidated statements of changes in equity for the first half ended 30 June 2015 and 2014, the interim condensed consolidated statements of cash flows for the first half ended 30 June 2015 and 2014 and the explanatory notes to the interim condensed consolidated financial statements for the first half ended 30 June 2015.

The main changes in the scope of consolidation are described in Note 3-c.

c) Responsibility for the information and use of estimates

The information in these interim condensed consolidated financial statements is the responsibility of the Parent's directors, who are responsible for the preparation of the interim condensed consolidated financial statements in accordance with the applicable regulatory financial reporting framework (see Note 2-a) above) and for the internal control measures that they consider necessary to make it possible to prepare the interim condensed consolidated financial statements free from material misstatement.

In the Group's interim condensed consolidated financial statements at 30 June 2015, estimates were occasionally made by management of the Parent and of the consolidated companies, later ratified by their directors, in order to quantify certain of the assets, liabilities, income, expenses and obligations reported herein. These estimates relate basically to the following:

- The measurement of goodwill.
- The impairment losses on certain assets.
- The recoverability of the deferred tax assets.
- The useful life of the property, plant and equipment and intangible assets.
- The assumptions used in measuring the fair value of the financial instruments.

- Income from pending to be billed services.
- Provisions and contingent liabilities.

Although these estimates were made on the basis of the best information available at 30 June 2015 on the events analysed, events that take place in the future might make it necessary to change these estimates (upwards or downwards) in coming years. Changes in accounting estimates would be applied prospectively in accordance with the requirements of IAS 8.

3. Accounting policies

The accounting policies used in these interim condensed consolidated financial statements at 30 June 2015 are the same as those used in the consolidated financial statements for the year ended 31 December 2014, except as described below:

a) Changes in accounting principles and disclosure rules effective in 2015

In 2015 new accounting standards came into force, which, accordingly, were taken into account in the preparation of these interim condensed consolidated financial statements.

The following standards have been applied in these interim condensed consolidated financial statements but did not have a significant impact on the presentation hereof or the disclosures herein:

New standards, amendments and interpretations:	Content:	Obligatory application in annual reporting periods beginning on or after:
IFRIC 21, Levies (issued in May 2013)	This interpretation addresses the accounting for a liability to pay a levy that is triggered by an entity undertaking an activity on a specified date.	17 June 2014 (1)
Improvements to IFRSs, 2011-2013 cycle (issued in December 2013)	Minor amendments to a series of standards.	1 January 2015 (2)

(1) The EU endorsed IFRIC 21 (EU Gazette of 14 June 2014), changing the original effective date established by the IASB (1 January 2014) to 17 June 2014.

(2) The effective date of this standard established by the IASB was on or after 1 July 2014.

b) Accounting standards issued but not yet in force in 2015

At the date of formal preparation of interim condensed consolidated financial statements, the following standards and interpretations had been published by the International Accounting Standards Board (IASB) but had not yet come into force, either because their effective date is subsequent to the date of the interim condensed consolidated financial statements or because they had not yet been adopted by the European Union (EU-IFRSs):

New standards, amendments and interpretations		Obligatory application in annual reporting periods beginning on or after:
Approved for use in the European Union:		
Amendments to IAS 19, Defined Benefit Plans to the employee contributions	The amendments were issued to allow employee contributions to be deducted from the service cost in the same period in which they are paid, provided certain requirements are met.	1 February 2015
Improvements to IFRSs, 2010-2012 cycle	Minor amendments to a series of standards.	1 February 2015
Not yet approved for use in the European Union at the date of publication of this document		
New standards		
IFRS 9, Financial Instruments (last phase issued in July 2014)	Replaces the requirements in IAS 39 relating to the classification, measurement, recognition and derecognition of financial assets and financial liabilities, hedge accounting and impairment.	1 January 2018
IFRS 15, Revenue from Contracts with Customers (issued in May 2014)	New revenue recognition standard (supersedes IAS 11, IAS 18, IFRIC 13, IFRIC 15, IFRIC 18 and SIC-31).	1 January 2018 (3)
Amendments and interpretations		
Amendments to IAS 16 and IAS 38, Clarification of Acceptable Methods of Depreciation and Amortisation (issued in May 2014)	Clarify the acceptable methods of amortisation and depreciation of property, plant and equipment and intangible assets.	1 January 2016
Amendments to IFRS 11, Accounting for Acquisitions of Interests in Joint Operations (issued in May 2014)	Provide guidance on the accounting for acquisitions of interests in joint operations in which the activity constitutes a business.	1 January 2016
Improvements to IFRSs, 2012-2014 cycle (issued in September 2014)	Minor amendments to a series of standards.	1 January 2016
Amendments to IFRS 10 and IAS 28, Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (issued in September 2014)	Clarification in relation to the gain or loss resulting from such transactions involving a business or assets.	1 January 2016
Amendments to IAS 27, Equity Method in Separate Financial Statements (issued in August 2014)	The amendments permit the use of the equity method in the separate financial statements of an investor.	1 January 2016
Amendments to IASs 16 and 41: Bearer Plants (issued in June 2014)	Bearer plants shall be measured at cost rather than at fair value.	1 January 2016
Amendments to IFRS 10, IFRS 12 and IAS 28: Investment Entities	Clarification in relation to the exception from consolidation for investment entities.	1 January 2016
Amendments to IFRS 1: Disclosure Initiative	Various clarifications in relation to disclosures (materiality, aggregation, order of the notes, etc.).	1 January 2016

(3) The IASB has published on May 2015 a proposal to defer the effective date of the IFRS 15 by one year, to 1 January 2018. It has not been formally approved yet.

The Parent's directors have not considered the early application of the standards and interpretations detailed above and, in any event, application thereof will be considered by the Group once they have been approved, as the case may be, by the European Union.

c) Changes in the scope of consolidation

c.1 Inclusions in the scope of consolidation in the first half of 2015

The main changes in the scope of consolidation in the first half of 2015 have been the incorporation in the scope of consolidation of the subsequent companies:

- X-Ray Industries, Inc.
- Composite Inspection Solutions, LLC
- Thermalogix, LLC
- XRI Nray Services, LLC
- Arcadia Aerospace Industries, LLC
- NRAY Services Inc.
- NRay USA, Inc.
- Applus Velosi Kenya Limited
- K2 Specialist Services FZE
- Applus Santa Maria del Buen Ayre, S.A.

c.1.1. Companies acquired in the first half of 2015

On 12 February 2015, the Group acquired from the US group IAG (Integrity Aerospace Group Inc.) all the share capital of X-Ray Industries, Inc., all the share capital of Composite Inspection Solutions, LLC, all the share capital of Thermalogix, LLC and 50% of the share capital of XRI Nray Services, LLC (X-Ray Group), for a fixed amount of USD 36.2 million (approximately EUR 32.1 million). There is no earn-out in this acquisition.

On 12 February 2015, the Group acquired from the US group IAG (Integrity Aerospace Group Inc.) and other minority shareholders, 70% of the share capital of Arcadia Aerospace Industries, LLC (Arcadia) for USD 1 plus a capital contribution of USD 5 million (approximately EUR 4.4 million). Also, the agreement establishes a maximum earn-out of USD 20 million (approximately EUR 17.7 million) based on certain financial aggregates that should be achieved by Arcadia Aerospace Industries, LLC and Composite Inspection Solutions, LLC in 2014, 2015 and 2016. The Group considers that the conditions to ensure that the earn-out will be paid for an amount of USD 2 million (approximately EUR 1.8 million), will be met and, accordingly, it was taken into account when determining the acquisition cost of the ownership interest.

On 12 February 2015, the Group acquired from a family group all the share capital of the Canadian company NRay Services, Inc., all the share capital of NRay USA, Inc. and 50% of the share capital of XRI Nray Services, LLC (N-Ray Group), for a fixed amount of USD 11.7 million (approximately EUR 10.3 million). There is no earn-out in this acquisition.

The most significant information on the aforementioned acquisitions is as follows (in thousands of euros):

	X-RAY Group	Arcadia	N-RAY Group	Total
Non- current assets	2,495	4,487	44	7,026
Receivables	4,076	617	337	5,030
Cash and cash equivalents	69	292	58	419
Non- current liabilities	(45)	-	(45)	(90)
Current liabilities	(1,277)	(500)	(294)	(2,071)
Value of assets and liabilities acquired	5,318	4,896	100	10,314
% of ownership	100%	70%	100%	
Value of assets and liabilities acquired net of non-controlling interests	5,318	3,427	100	8,845
Acquisition cost	32,067	6,192	10,327	48,586
Goodwill (Note 4)	26,749	2,765	10,227	39,741

At the date of preparation of these Interim Condensed Consolidated Financial Statements, the assets and liabilities' valuation process at fair market value of these acquisitions described before, has not been completed and the goodwill allocation is provisional. The directors of the Parent Company consider that the assets and liabilities' valuation process and the goodwill allocation will be completed in the second half of 2015, and applied retroactively as stated in IFRS 3 – Business Combinations.

c.1.2. Companies incorporated in the first half of 2015

On 12 January 2015, the investees Velosi Africa (Luxembourg) S.à r.l. and Velosi Industries Sdn Bhd incorporated Applus Velosi Kenya Limited with a share capital of KES 100 thousand (approximately EUR 926).

On 15 May 2015, Velosi Industries Sdn Bhd has incorporated the company K2 Specialist Services FZE with a share capital of 150 thousand United Arab Emirates dirhams (approximately EUR 36 thousand).

On 18 June 2015, Applus Iteuve Argentina, S.A. incorporated Applus Santa Maria del Buen Ayre, S.A. with a share capital of ARS 4 million (approximately EUR 404 thousand).

c.2. Changes in the scope of consolidation in the first half of 2015

On 1 January 2015, Libertytown USA 1, Inc. acquired all the share capital held by Applus Servicios Tecnológicos, S.L.U. in Libertytown USA Finco, Inc. for USD 100 (approximately EUR 82).

On 1 January 2015, Libertytown Australia Pty Ltd sold all the shares of John Davidson & Associates Pty Ltd and JDA Wokman Limited, to the Group company Velosi Industries Sdn Bhd for EUR 6 million.

On 1 January 2015, Velosi Industries Sdn Bhd sold all the shares of Steel Test, Pty to the Group company Röntgen Technische Dienst Holding B.V. for EUR 3 million.

On 12 February 2015, the investees Ontario, Ltd. and NRAY Services, Inc. merged.

On 17 April 2015, Applus Norcontrol, S.L.U. sold all the shares it held in Novotec Consultores, S.A.U. to the Group company Applus Servicios Tecnológicos, S.L.U. for EUR 9,948 thousand.

On 18 June 2015, Applus Testing Norway, AS. changed its company name to Applus Laboratories, AS.

On 18 June 2015, Norcontrol Panamá, S.A. changed its company name to Applus Norcontrol Panamá, S.A.

c.3. Companies excluded from the scope of consolidation in the first half of 2015:

On 2 February 2015, Applus Lgai Belgelendirme ve Muayene, Ltd., which had been dormant, was liquidated, which did not have a material impact on the Group's interim condensed consolidated statement of profit or loss.

On 9 March 2015, Applus RTD AG, which had been dormant, was liquidated, which did not have a material impact on the Group's interim condensed consolidated statement of profit or loss.

On 20 April 2015, Applus RTD France Holding, S.A.S. sold the French company Applus RTD France, S.A.S. for EUR 1, which did not have a material impact on the Group's interim condensed consolidated statement of profit or loss.

On 23 June 2015, the Company Rina-V Limited was liquidated, which did not have a material impact on the Group's interim condensed consolidated statement of profit or loss.

d) Transactions in currencies other than the euro

The Group's functional currency is the Euro. Therefore, all balances and transactions in currencies other than the euro are deemed to be "foreign currency transactions". At the end of each reporting period, monetary assets and liabilities denominated in foreign currencies are translated to euros at the rates prevailing on the interim condensed consolidated statement of financial position date. Any resulting gains or losses are recognised directly in the interim condensed consolidated statement of profit or loss. The balances in the interim condensed consolidated financial statements of the consolidated companies with a functional currency other than the euro are translated to euros as follows:

- Assets and liabilities are translated by applying the exchange rates prevailing at the reporting date.
- Income, expenses and cash flows are translated at the average exchange rates for the year.
- Equity items are translated at the historical exchange rates.
- Translation differences arising as a consequence of the application of this method are presented under "Equity Attributable to Shareholders of the Parent – Foreign currency translation reserve" in the interim condensed consolidated statement of financial position as at 30 June 2015.

The detail of the equivalent euro value of the main assets in foreign currency held by the Group at 30 June 2015 and 31 December 2014 is as follows (in thousands of euros):

Balances held in:	30/06/2015	31/12/2014
US dollar	489,723	446,118
Canadian dollar	77,757	66,606
Pound sterling	63,279	55,854
Danish krone	56,327	55,593
Chilean peso	42,820	39,220
Australian dollar	42,783	37,252
Angolan kwanza (*)	35,966	-
Singapore dollar	27,229	21,219
Colombian peso	26,653	19,620
Qatari riyal	24,203	22,213
United Arab Emirates dirham	19,053	16,755
Saudi riyal	18,127	13,687
Chinese yuan	17,100	15,549
Brazilian real	17,039	15,821
Malaysian ringgit	12,905	11,120
Indonesian rupiah	11,296	10,643
Mexican peso	11,278	7,145
Argentine peso	11,105	8,854
Czech koruna	11,097	14,309
Norwegian krone	9,506	9,469
Papua New Guinean kina	5,547	5,784
Other	37,931	31,383
Total	1,068,724	924,214

(*) Since 1 January 2015 the functional currency of one of the two Group subsidiaries located in Angola has changed from US dollar to Angolan kwanza.

4. Goodwill

The detail, by cash-generating unit, of the goodwill at 30 June 2015 and 31 December 2014 is as follows:

Cash-generating unit	Thousands of euros					
	30/06/2015			31/12/2014		
	Gross value	Accumulated impairment losses	Net value	Gross value	Accumulated impairment losses	Net value
Auto Spain (*)	170,972	-	170,972	170,972	-	170,972
RTD Europe	138,404	(36,101)	102,303	139,287	(36,101)	103,186
RTD US and Canada	112,761	-	112,761	66,142	-	66,142
IDIADA	56,190	-	56,190	56,433	-	56,433
Velosi	27,882	-	27,882	26,888	-	26,888
Norcontrol Spain	21,708	(11,370)	10,338	21,708	(11,370)	10,338
Laboratories	32,034	-	32,034	29,239	-	29,239
RTD Asia and Pacific	27,599	(15,674)	11,925	27,490	(15,674)	11,816
Auto Denmark	8,616	(642)	7,974	7,501	(642)	6,859
Auto US (*)	23,274	(17,133)	6,141	23,274	(17,133)	6,141
Norcontrol Latam	14,545	-	14,545	14,545	-	14,545
Auto Finland	52,782	(52,782)	-	52,782	(52,782)	-
Others	1,120	-	1,120	1,150	-	1,150
Total goodwill	687,887	(133,702)	554,185	637,411	(133,702)	503,709

(*) Includes the aggregated business of various concessions and administrative authorisations.

The changes in the first half of 2015 and in 2014 were as follows:

	Thousands of euros
Balance at 31 December 2013	487,882
Changes in the scope of consolidation	12,563
Change in exchange rate	3,264
Impairment	-
Balance at 31 December 2014	503,709
Changes in the scope of consolidation (Note 3-c)	39,741
Change in exchange rate	11,618
Impairment	-
Others	(883)
Balance at 30 June 2015	554,185

5. Other intangible assets

The changes in the first half of 2015 and in 2014 in intangible asset accounts and in its related accumulated amortisation and impairment are as follows:

	30 June 2015 - Thousands of euros						
	Balance at 1 January 2015	Changes in the scope of consolidation (Note 3-c)	Additions or charge for the year	Disposals or reductions	Transfers	Changes in exchange rates and other	Balance at 30 June 2015
Cost:							
Administrative concessions	112,164	-	-	-	-	1	112,165
Patents, licences and trademarks	272,732	(154)	-	-	-	71	272,649
Administrative authorisations	259,910	-	-	-	-	-	259,910
Customer portfolio	139,943	333	-	-	-	482	140,758
Computer software	55,695	(1)	1,900	(1,110)	5	1,523	58,012
Goodwill acquired	9,685	-	-	-	-	592	10,277
Asset usage rights	72,960	-	-	-	-	-	72,960
Other	30,166	(2)	2,429	(6)	-	(174)	32,413
Total cost	953,255	176	4,329	(1,116)	5	2,495	959,144
Accumulated amortisation:							
Administrative concessions	(58,665)	-	(3,134)	-	-	-	(61,799)
Patents, licences and trademarks	(73,199)	154	(6,047)	-	-	(128)	(79,220)
Administrative authorisations	(49,095)	-	(7,919)	-	-	-	(57,014)
Customer portfolio	(55,799)	(260)	(4,395)	-	-	(125)	(60,579)
Computer software	(47,720)	1	(2,350)	1,030	(5)	(487)	(49,531)
Goodwill acquired	(78)	-	-	-	-	-	(78)
Asset usage rights	(32,530)	-	(1,284)	-	-	-	(33,814)
Other	(14,472)	-	(2,256)	(28)	-	197	(16,559)
Total accumulated amortisation	(331,558)	(105)	(27,385)	1,002	(5)	(543)	(358,594)
Total impairment	(37,882)	-	-	-	-	-	(37,882)
Total net value	583,815	71	(23,056)	(114)	-	1,952	562,668

In the first half of 2015 the amortisation charge associated with the intangible assets from previous years of the Purchase Price Allocation recognised in the accompanying interim condensed consolidated statement of profit or loss amounted to EUR 22,660 thousand.

	2014 - Thousands of euros						
	Balance at 1 January 2014	Changes in the scope of consolidation	Additions or charge for the year	Disposals or reductions	Transfers (Note 6)	Changes in exchange rates and other	Balance at 31 December 2014
Cost:							
Administrative concessions	112,164	-	-	-	-	-	112,164
Patents, licences and trademarks	271,970	-	1,779	-	(1,086)	69	272,732
Administrative authorisations	259,910	-	-	-	-	-	259,910
Customer portfolio	139,501	-	-	-	-	442	139,943
Computer software	49,932	(541)	3,637	(448)	2,215	900	55,695
Goodwill acquired	12,132	(160)	-	(2,616)	1	328	9,685
Asset usage rights	72,960	-	-	-	-	-	72,960
Other	37,919	(437)	3,502	(11,203)	(1,789)	2,174	30,166
Total cost	956,488	(1,138)	8,918	(14,267)	(659)	3,913	953,255
Accumulated amortisation:							
Administrative concessions	(49,690)	-	(6,269)	-	-	(2,706)	(58,665)
Patents, licences and trademarks	(60,273)	-	(12,697)	-	(353)	124	(73,199)
Administrative authorisations	(33,257)	-	(15,994)	-	-	156	(49,095)
Customer portfolio	(47,026)	-	(8,516)	-	(184)	(73)	(55,799)
Computer software	(43,777)	594	(3,334)	433	(1,109)	(527)	(47,720)
Goodwill acquired	(105)	27	-	-	-	-	(78)
Asset usage rights	(29,470)	-	(3,052)	-	13	(21)	(32,530)
Other	(22,313)	141	(4,689)	11,203	2,433	(1,247)	(14,472)
Total accumulated amortisation	(285,911)	762	(54,551)	11,636	800	(4,294)	(331,558)
Total impairment	(37,882)	-	-	-	-	-	(37,882)
Total net value	632,695	(376)	(45,633)	(2,631)	141	(381)	583,815

Intangible assets by cash-generating unit

The detail, by cash-generating unit, of the intangible assets is as follows:

	30 June 2015 - Thousands of euros													
	Auto Spain	RTD Europe	Auto Finland	Velosi	RTD US and Canada	IDIADA	Norcontrol Spain	Laboratories	RTD Asia and Pacific	Auto US	Norcontrol Latam	Auto Denmark	Others	Total
Cost:														
Administrative concessions	94,102	-	-	-	-	-	182	-	-	17,881	-	-	-	112,165
Patents, licences and trademarks	18,598	89,396	10,144	43,122	28,210	12,294	40,096	8,772	15,440	6,435	-	-	142	272,649
Administrative authorisations	165,985	-	93,925	-	-	-	-	-	-	-	-	-	-	259,910
Customer portfolio	-	41,532	-	19,012	48,200	-	18,822	4,475	8,119	-	598	-	-	140,758
Computer software	3,339	5,934	13	2,743	668	4,660	6,413	3,309	283	8,113	2,182	1,887	18,468	58,012
Goodwill acquired	-	110	769	-	3,734	3,953	1,381	265	-	-	(2)	67	-	10,277
Asset usage rights	1,241	-	-	-	-	36,729	3	34,987	-	-	-	-	-	72,960
Other	827	11,251	447	1	-	12,748	3,397	1,699	-	1,086	19	938	-	32,413
Total cost	284,092	148,223	105,298	64,878	80,812	70,384	70,294	53,507	23,842	33,515	2,797	2,892	18,610	959,144
Accumulated amortisation:														
Administrative concessions	(52,056)	-	-	-	-	-	(182)	-	-	(9,561)	-	-	-	(61,799)
Patents, licences and trademarks	(5,648)	(25,795)	(2,979)	(10,781)	(8,557)	(3,743)	(12,307)	(2,661)	(4,683)	(1,925)	-	-	(141)	(79,220)
Administrative authorisations	(17,080)	-	(39,934)	-	-	-	-	-	-	-	-	-	-	(57,014)
Customer portfolio and other	-	(12,598)	-	(9,506)	(15,640)	-	(18,822)	(1,392)	(2,463)	-	(158)	-	-	(60,579)
Computer software	(2,968)	(5,371)	(13)	(1,525)	(497)	(3,522)	(5,633)	(2,645)	(238)	(6,517)	(1,561)	(1,800)	(17,241)	(49,531)
Goodwill acquired	-	-	-	-	-	-	(71)	(7)	-	-	-	-	-	(78)
Asset usage rights	(1,205)	-	-	-	-	(12,660)	(3)	(19,946)	-	-	-	-	-	(33,814)
Other	(301)	(4,203)	(187)	(78)	-	(7,516)	(2,007)	(1,537)	-	(729)	(1)	-	-	(16,559)
Total accumulated amortisation	(79,258)	(47,967)	(43,113)	(21,890)	(24,694)	(27,441)	(39,025)	(28,188)	(7,384)	(18,732)	(1,720)	(1,800)	(17,382)	(358,594)
Total impairment	(7,051)	(16,744)	(8,115)	-	-	-	-	-	-	(5,972)	-	-	-	(37,882)
Total net value	197,783	83,512	54,070	42,988	56,118	42,943	31,269	25,319	16,458	8,811	1,077	1,092	1,228	562,668

	2014 - Thousands of euros													
	Auto Spain	RTD Europe	Auto Finland	Velosi	RTD US and Canada	IDLADA	Norcontrol Spain	Laboratories	RTD Asia and Pacific	Auto US	Norcontrol Latam	Auto Denmark	Others	Total
Cost:														
Administrative concessions	94,102	-	-	-	-	-	182	-	-	17,880	-	-	-	112,164
Patents, licences and trademarks	18,598	89,550	10,144	43,122	28,210	12,294	40,096	8,772	15,440	6,361	-	-	145	272,732
Administrative authorisations	165,985	-	93,925	-	-	-	-	-	-	-	-	-	-	259,910
Customer portfolio	-	41,532	-	19,012	47,718	-	18,822	4,142	8,119	-	598	-	-	139,943
Computer software	3,275	5,934	13	2,178	651	4,567	6,175	3,212	254	7,524	1,832	1,962	18,118	55,695
Goodwill acquired	-	111	769	-	3,555	3,538	1,381	265	-	-	-	66	-	9,685
Asset usage rights	1,241	-	-	-	-	36,729	3	34,987	-	-	-	-	-	72,960
Other	702	10,084	353	273	-	11,733	3,387	1,699	-	990	4	941	-	30,166
Total cost	283,903	147,211	105,204	64,585	80,134	68,861	70,046	53,077	23,813	32,755	2,434	2,969	18,263	953,255
Accumulated amortisation:														
Administrative concessions	(49,193)	-	-	-	-	-	(182)	-	-	(9,290)	-	-	-	(58,665)
Patents, licences and trademarks	(5,276)	(24,602)	(2,810)	(8,624)	(7,993)	(3,498)	(11,509)	(2,485)	(4,375)	(1,885)	-	-	(142)	(73,199)
Administrative authorisations	(13,447)	-	(35,648)	-	-	-	-	-	-	-	-	-	-	(49,095)
Customer portfolio and other	-	(11,767)	-	(7,605)	(14,216)	-	(18,822)	(951)	(2,300)	-	(138)	-	-	(55,799)
Computer software	(2,881)	(5,201)	(13)	(1,454)	(453)	(3,297)	(5,439)	(2,515)	(205)	(6,097)	(1,382)	(1,903)	(16,880)	(47,720)
Goodwill acquired	-	-	-	-	-	-	(71)	(7)	-	-	-	-	-	(78)
Asset usage rights	(1,196)	-	-	-	-	(11,826)	(3)	(19,505)	-	-	-	-	-	(32,530)
Other	(253)	(3,596)	(144)	(109)	-	(6,610)	(1,704)	(1,445)	-	(610)	(1)	-	-	(14,472)
Total accumulated amortisation	(72,246)	(45,166)	(38,615)	(17,792)	(22,662)	(25,231)	(37,730)	(26,908)	(6,880)	(17,882)	(1,521)	(1,903)	(17,022)	(331,558)
Total impairment	(7,051)	(16,744)	(8,115)	-	-	-	-	-	-	(5,972)	-	-	-	(37,882)
Total net value	204,606	85,301	58,474	46,793	57,472	43,630	32,316	26,169	16,933	8,901	913	1,066	1,241	583,815

At 30 June 2015, the fully amortised intangible assets in use amounted to EUR 44,247 thousand (31 December 2014: EUR 42,190 thousand).

The Group does not have any temporarily idle items at 30 June 2015 or 31 December 2014.

In the first half of 2015 and in 2014, the Group did not have any significant firm intangible asset purchase commitments.

6. Property, plant and equipment

The changes in the first half of 2015 and in 2014 in the different property, plant and equipment accounts and in its related accumulated depreciation and provision are as follows:

	30 June 2015 - Thousands of euros						
	Balance at 1 January 2015	Changes in the scope of consolidation (Note 3-c)	Additions or charge for the year	Disposals or reductions	Transfers	Changes in exchange rates and other	Balance at 30 June 2015
Cost:							
Land and buildings	143,626	7	3,324	(114)	3,070	6,585	156,498
Plant and machinery	213,701	3,486	7,093	(1,519)	460	8,295	231,516
Other fixtures, tools and furniture	63,965	(308)	1,565	(62)	115	1,052	66,327
Other items of property, plant and equipment	69,088	(51)	2,004	(2,852)	70	4,763	73,022
Advances and property, plant and equipment in the course of construction	7,349	2,161	4,614	(46)	(3,942)	241	10,377
Grants	(440)	-	9	43	-	(1)	(389)
Total cost	497,289	5,295	18,609	(4,550)	(227)	20,935	537,351
Accumulated depreciation:							
Land and buildings	(49,860)	-	(2,403)	111	(5)	(1,697)	(53,854)
Plant and machinery	(139,104)	1,026	(10,927)	1,360	218	(5,490)	(152,917)
Other fixtures, tools and furniture	(48,057)	129	(1,978)	59	(33)	(718)	(50,598)
Other items of property, plant and equipment	(64,944)	106	(4,482)	2,896	47	(3,653)	(70,030)
Total accumulated depreciation	(301,965)	1,261	(19,790)	4,426	227	(11,558)	(327,399)
Provision	(1,176)	-	(375)	-	-	(41)	(1,592)
Total net value	194,148	6,556	(1,556)	(124)	-	9,336	208,360

	2014 - Thousands of euros						
	Balance at 1 January 2014	Changes in the scope of consolidation	Additions or charge for the year	Disposals or reductions	Transfers (Note 5)	Changes in exchange rates and other	Balance at 31 December 2014
Cost:							
Land and buildings	134,371	(902)	5,138	(351)	1,505	3,865	143,626
Plant and machinery	229,436	(5,005)	17,750	(37,646)	1,712	7,454	213,701
Other fixtures, tools and furniture	61,849	(2,473)	3,974	(451)	540	526	63,965
Other items of property, plant and equipment	67,616	1,264	5,089	(7,462)	(1,131)	3,712	69,088
Advances and property, plant and equipment in the course of construction	3,909	(39)	6,958	(532)	(2,972)	25	7,349
Grants	(646)	-	-	206	-	-	(440)
Total cost	496,535	(7,155)	38,909	(46,236)	(346)	15,582	497,289
Accumulated depreciation:							
Land and buildings	(45,559)	638	(4,453)	164	67	(717)	(49,860)
Plant and machinery	(153,714)	3,311	(20,139)	37,255	108	(5,925)	(139,104)
Other fixtures, tools and furniture	(46,070)	1,696	(3,667)	381	9	(406)	(48,057)
Other items of property, plant and equipment	(60,045)	(447)	(8,506)	6,828	21	(2,795)	(64,944)
Total accumulated depreciation	(305,388)	5,198	(36,765)	44,628	205	(9,843)	(301,965)
Provision	(1,697)	-	(457)	978	-	-	(1,176)
Total net value	189,450	(1,957)	1,687	(630)	(141)	5,739	194,148

The cost of the fully depreciated items of property, plant and equipment in use at 30 June 2015 amounted to EUR 160,073 thousand (31 December 2014: EUR 147,924 thousand).

The Group does not have any temporarily idle items at 30 June 2015 or 31 December 2014.

The Group has taken out insurance policies to cover the possible risks to which its property, plant and equipment are subject and the claims that might be filed against it for carrying on its business activities. These policies are considered to adequately cover the related risks.

In the first half of 2015 and in 2014, the Group did not have any significant firm property, plant and equipment purchase commitments.

7. Impairment of assets

The Parent's management reviews business performance by type of business and by different geographical area at the end of each year. Besides, the Parent's management performs an impairment test of the cash generating units where any impairment indicator exists at the interim reporting date.

At 30 June 2015, the Parent's Directors consider that there are no indications of impairment of any of the cash-generating units and, accordingly, no impairment losses were recognised.

8. Non-current financial assets

The changes in the various non-current financial asset accounts in the first half of 2015 and in 2014 were as follows:

	30 June 2015 - Thousands of euros				
	Balance at 1 January 2015	Additions or charge for the year	Disposals or transfers	Change in exchange rate	Balance at 30 June 2015
Investments in other companies	5,183	1,089	(707)	107	5,672
Non-current receivables	865	93	(710)	(7)	241
Deposits and guarantees	7,274	778	(1,235)	265	7,082
Impairment losses	(600)	-	-	-	(600)
Total	12,722	1,960	(2,652)	365	12,395

	2014 - Thousands of euros				
	Balance at 1 January 2014	Additions or charge for the year	Disposals or transfers	Change in exchange rate	Balance at 31 December 2014
Investments in other companies	5,897	2,255	(3,510)	541	5,183
Fixed-income securities	10	-	(10)	-	-
Non-current receivables	1,309	773	(1,200)	(17)	865
Deposits and guarantees	7,281	1,241	(1,305)	57	7,274
Impairment losses	(666)	-	66	-	(600)
Total	13,831	4,269	(5,959)	581	12,722

Deposits and guarantees

At 30 June 2015, "Deposits and Guarantees" included EUR 3.7 million (31 December 2014: EUR 4 million) relating to restricted cash deposits to secure certain contracts signed.

9. Trade receivables for sales and services, related companies and other receivables

The detail of these epigraphs at 30 June 2015 and 31 December 2014 is as follows:

	Thousands of euros	
	30/06/2015	31/12/2014
Trade receivables for sales and services	340,483	329,686
Work in progress	101,610	56,469
Write-downs for traffic operations	(24,670)	(22,635)
Trade receivables for sales and services	417,423	363,520
Trade receivables from related companies (Note 17)	12,942	8,351
Other receivables	25,974	20,623
Other accounts receivable from public authorities	11,453	9,522
Total trade and other receivables	467,792	402,016

The changes in the first half of 2015 and in 2014 in the allowance for doubtful debts were as follows:

	Thousands of euros
Balance at 1 January 2014	20,025
Additions	7,072
Amounts used	(2,023)
Disposals	(3,478)
Effect of exchange rate changes	1,039
Balance at 31 December 2014	22,635
Additions	3,124
Amounts used	(1,082)
Disposals	(1,265)
Effect of exchange rate changes	1,258
Balance at 30 June 2015	24,670

10. Equity

Changes in the first half of 2015 and 2014 in "Equity" in the accompanying interim condensed consolidated statement of financial position were as follows:

	Thousands of euros	
	30/06/2015	31/12/2014
Beginning balance	633,643	323,249
Share capital and share premium increases:		
Capital reduction with a charge to reserves	-	(645,030)
Capital increases and share premium	-	300,000
Compensation of negative reserves and others	(37,332)	(5,683)
Treasury shares	4,845	(5,407)
Changes in reserves	21,688	646,685
Changes in foreign currency translation reserve	6,742	(8,010)
Consolidated net profit	25,885	23,831
Changes in non-controlling interests	4,661	4,008
Ending Balance	660,132	633,643

a) Share capital

The Parent was incorporated on 5 July 2007 with a share capital of EUR 3,100, divided into 3,100 equal, cumulative and indivisible shares of EUR 1 par value each, fully subscribed and paid by Azul Holding, S.C.A.

At 30 June 2015 and at 31 December 2014, the Parent's share capital is represented by 130,016,755 fully subscribed and paid ordinary shares of EUR 0.10 par value each.

Per the notifications of the number of shares submitted to the CNMV, the shareholders owning significant direct and indirect interests in the share capital of the Parent representing more than 3% of the total share capital at 30 June 2015, are as follows:

Company	% ownership
	30/06/2015
CEP III Participations, S.à r.l. SICAR	23.97%
Ameriprise Financial, INC	5.32%
Carmignac Gestión, S.A.	5.31%
Government of Singapore Investment Corporation, PTE Ltd	3.99%
Franklin Templeton Investment Management, Ltd	3.04%

The Parent's directors are not aware of any other ownership interests of 3% or more of the share capital or voting rights of the Parent, or of any lower ownership interests that might be able to exercise a significant influence over the Parent.

In May 2015 the Group acquired and delivered to two Board of Directors members and Senior Executive a total of 492,801 shares (see Note 18). As the Group had arranged to acquire a total of 550,000 shares through an equity swap that matured in April 2015 (see Note 12 to the consolidated financial statements for 2014), at 30 June 2015, the Group had a total of 57,199 treasury shares at an average cost of EUR 9.8 per share, representing 0.04% of its share capital.

b) Reserves and share premium

On 18 June 2015, the shareholders at the Annual General Meeting of the Parent Company has approved the reduction of the legal reserve by EUR 8,731 thousand, to record it as voluntary reserves. It is noted that the amount reduced is equivalent to an excess of 20% of the company's capital. Consequently, the legal reserve at 30 June 2015 amounts to EUR 2,600 thousand which is equivalent to the 20% of capital.

Also, on the same date, the shareholders at the Annual General Meeting of the Parent Company also resolved to offset prior years' losses amounting to EUR 31,649 and to offset the negative reserve arising from the capital increase expenses amounting to EUR 5,683 thousand, against an amount equal to the share premium. Following such compensation, the total amount of share premium at 30 June 2015 is EUR 313,525 thousand.

c) Distribution of profit

On 18 June 2015, the shareholders at the Annual General Meeting of the Parent Company have resolved to allocate EUR 13,607 thousand of the Parent's profit for 2014 to dividends.

In addition, it has also been approved the distribution of an extraordinary dividend out of reserves in the amount of EUR 3,295 thousand.

The resulting amount was therefore 0.13 euros per share for all outstanding shares (i.e., on 130,016,755 shares), making a total gross dividend of EUR 16,902 thousand.

On 15 July 2015, this dividend has been paid.

d) Profit per share

The profit/loss per share is calculated on the basis of the profit attributable to the shareholders of the Parent divided by the average number of ordinary shares outstanding in the year. At 30 June 2015 and 30 June 2014 the profit per share were as follows:

	30/06/2015	30/06/2014
Number of shares	130,016,755	130,016,755
Average number of shares	130,016,755	115,533,997
Consolidated net profit attributable to the Parent (thousands of euros)	25,885	5,914
Number of treasury shares	57,199	-
Number of shares in circulation	130,016,755	130,016,755
Profit per share (in euros per share)		
- Basic	0.199	0.051
- Diluted	0.199	0.051

There are no financial instruments that could dilute the earnings or losses per share.

e) Foreign currency translation reserve

The detail of "Foreign currency translation reserve" in the interim condensed consolidated statement of financial position at 30 June 2015 and 31 December 2014 is as follows:

	Thousands of euros	
	30/06/2015	31/12/2014
Libertytown USA 1, Inc. subgroup	(25,664)	(19,101)
Arctosa Holding, B.V. subgroup	(5,710)	(5,438)
Applus Iteuve Technology, S.L.U. subgroup	(3,508)	(3,319)
Applus Argentina, S.A.	(529)	(594)
LGAI Technological Center, S.A. subgroup	724	(791)
IDIADA Automotive Technology, S.A. subgroup	1,781	708
Ringal Invest, S.L. subgroup	1,800	81
Velosi, S.à r.l. subgroup	12,445	3,080
Others	(551)	(580)
Total	(19,212)	(25,954)

f) Non-Controlling interests

"Non-Controlling interests" in the interim condensed consolidated statement of financial position at 30 June 2015 and 31 December 2014 reflects the equity of the non-controlling shareholders in the consolidated companies. Also, the balance of "Profit Attributable to Non-Controlling interests" in the interim condensed consolidated statement of profit or loss reflects the share of these non-controlling interests in the interim condensed consolidated statement of profit or loss.

The detail of the non-controlling interests of the fully consolidated companies in which ownership is shared with third parties is as follows:

	30 June 2015 - Thousands of euros		
	Share capital and reserves	Profit (Loss)	Total
Velosi subgroup	18,928	2,591	21,519
LGAI Technological Center, S.A. subgroup	12,505	500	13,005
IDIADA Automotive Technology, S.A. subgroup	6,965	1,705	8,670
Applus Iteuve Technology, S.L.U. subgroup	66	91	157
RTD subgroup	3	16	19
Total non-controlling interests	38,467	4,903	43,370

	2014 - Thousands of euros		
	Share capital and reserves	Profit (Loss)	Total
Velosi subgroup	13,777	4,564	18,341
LGAI Technological Center, S.A. subgroup	10,953	(51)	10,902
IDIADA Automotive Technology, S.A. subgroup	6,571	2,681	9,252
Applus Iteuve Technology, S.L.U. subgroup	66	145	211
RTD subgroup	(4)	7	3
Total non-controlling interests	31,363	7,346	38,709

The changes in "Non-Controlling Interests" in the first half of 2015 and in 2014 are summarised as follows:

	Thousands of euros	
	30/06/2015	31/12/2014
Beginning balance	38,709	34,701
Changes in the scope of consolidation	2,030	378
Dividends	(3,321)	(4,302)
Exchange differences	1,049	491
Profit for the year	4,903	7,346
Other changes	-	95
Ending balance	43,370	38,709

11. Bank borrowings

The detail, by maturity, of the bank borrowings at 30 June 2015 and 31 December 2014 in the interim condensed consolidated statement of financial position as at 30 June 2015 is as follows:

	30 June 2015 - Thousands of euros								
	Limit	Current maturity	Non-current maturity					Total	
			2016	2017	2018	2019	2020		
Syndicated loan	850,000	541	-	-	-	-	-	772,413	772,413
Other loans	-	19,369	658	1,955	2,233	636	-	-	5,482
Credit facilities	80,302	36,652	-	-	-	-	-	-	-
Obligations under finance leases	-	2,066	1,033	886	12	5	-	-	1,936
Total	930,302	58,628	1,691	2,841	2,245	641	772,413	779,831	

	2014 - Thousands of euros						
	Limit	Current maturity	Non-current maturity				Total
			2016	2017	2018	2019	
Syndicated loan	850,000	731	-	-	-	746,874	746,874
Other loans	-	21,450	1,485	1,484	1,390	-	4,359
Credit facilities	41,671	6,178	-	-	-	-	-
Obligations under finance leases	-	3,105	1,710	242	34	12	1,998
Treasury shares	-	5,408	-	-	-	-	-
Total	891,671	36,872	3,195	1,726	1,424	746,886	753,231

a) Syndicated loan

On 27 November 2007, the Group arranged a syndicated loan with Société Générale, London Branch, as the agent bank, and Barclays Capital; Bayerische Hypo-und Vereinsbank, AG, London Branch; Catalunya Caixa; Caixa Bank; Bankia; Calyon, Spanish Branch; Commerzbank Aktiengesellschaft; Landsbanki Islands h.f. and Mizuho Corporate Bank, Ltd. as the participating lenders for an initial total maximum amount of EUR 1,085,000 thousand, divided into various tranches of financing.

On 21 November 2012, the Group refinanced a portion of its bank borrowings, renegotiating the terms and conditions of 95% of the Capex Facility and 85% of the Revolving Facility, extending the term of both tranches by two years to 25 May 2016 and establishing a single maturity at the end of the term, which also applies to the Capex Facility.

On 13 May 2014, the Group early repaid the amount drawn down of the loan granted on 27 November 2007 and refinanced on 21 November 2012. Then, and on the same day, the Group arranged a new syndicated loan with Société Générale, Spanish Branch, as the agent bank and with Caixabank, S.A., BNP Paribas Fortis S.A. N.V., Banco Santander, S.A., Credit Agricole Corporate and Investment Bank, Spanish Branch, RBC Capital Markets (Royal Bank of Canada), London Branch, Sumitomo Mitsui Finance Dublin Limited, Mizuho Bank Ltd., The Bank of Tokyo-Mitsubishi UFJ Ltd., UBS Limited, J.P. Morgan Limited and Citigroup Global Markets Limited as the subscribing banks, for a total initial limit of EUR 850,000 thousand, divided into two financing tranches. The two tranches had a single maturity on 13 May 2019.

On 26 June 2015, the Group refinanced its syndicated loan under an Amend-and-Extend agreement, improving the conditions under which the prior agreement was arranged. The refinancing relates to the improved credit market conditions since the syndicated loan for EUR 850 million was arranged in May 2014. The main changes in the financing are the reduction in the interest rate spread, the current financial ratio level (consolidated net financial debt/consolidated EBITDA) of 4.5 times being maintained for the next two years and the extension of the agreement by one year up to May 2020, subject to the compliance with the precondition set by the agreement. The reduction in the interest rate spread is between 50 and 60 basis points, on the basis of the financial ratio level (consolidated net financial debt/consolidated EBITDA), from 2.25% to 1.65% with the current financial ratio level.

The refinancing costs have amounted at the date of these interim condensed consolidated financial statements to EUR 2,515 thousand, which have been adjusted to the carrying amount of the aforementioned financial liability in accordance with IAS 39.

The financial structure of the new syndicated loan is, therefore, as follows:

The first half of 2015

Tranche	Thousands of euros		Maturity
	Limit	Amount drawn down + interest added to principal	
Facility A	700,000	695,733	13/05/2020
Facility B	150,000	35,000	13/05/2020
Effect of exchange rate changes	-	50,823	
Interest	-	541	
Debt arrangement expenses	-	(9,143)	
Total	850,000	772,954	

2014

Tranche	Thousands of euros		Maturity
	Limit	Amount drawn down + interest added to principal	
Facility A	700,000	695,733	13/05/2019
Facility B	150,000	35,000	13/05/2019
Effect of exchange rate changes	-	23,412	
Interest	-	731	
Debt arrangement expenses	-	(7,271)	
Total	850,000	747,605	

Out of 700 million from the "Facility A", at 30 June 2015, the Group had drawn down a portion of the principal in US dollars, USD 267.9 million (approximately: EUR 239.4 million) a portion of the principal in sterling, GBP 20 million (approximately: EUR 28.2 million) of the "Facility A" tranche, and a part of the principal in Euros amounted in EUR 478.9 million.

The amount drawn down of EUR 150 million from the "Facility B" tranche, which totals EUR 35 million, is entirely in euros at 30 June 2015.

a.1) Obligations and restrictions relating to syndicated borrowings:

The syndicated loan agreement establishes the achievement of a financial ratio - consolidated net financial debt/consolidated EBITDA - that must not exceed certain values set for each first half throughout the term of the loan. At 30 June 2015, the aforementioned ratio had to be lower than 4.5, being the ratio more restrictive from 30 June 2017 (up to 4 times). The real ratio based on the interim condensed consolidated financial statements at 30 June 2015 is 3.3.

The Group does not expect breaches of the aforementioned financial ratio in the coming years.

Additionally, the Group also has certain obligations under the aforementioned financing agreement which relate mainly to disclosure requirements concerning its consolidated financial statements and business plans; positive undertakings to carry out certain actions, such as guaranteeing the accounting closes, guaranteeing compliance with the legislation in force, etc. and negative undertakings not to perform certain transactions without the lender's consent, such as certain mergers or changes of business activity.

a.2) Guarantees given

Additionally, shares of certain Applus Group subsidiaries have been pledged to secure the aforementioned loan.

b) Credit facilities and other loans

The interest rates on the credit facilities and loans are tied to Euribor and Libor, plus a market spread.

12. Financial risks and derivative financial instruments

The Applus Group did not have any derivative financial instrument at 30 June 2015.

In October 2014 the Parent arranged an equity swap with a bank to hedge through a physical exchange the acquisition cost of 550,000 treasury shares that the Group had to deliver to certain members of the Board of Directors and Senior Executive. The equity swap gave rise to a cost at 31 December 2014 of EUR 5,407 thousand. On 9 May 2015, the Parent delivered 492,801 shares to certain executives amounting to EUR 5,396 thousand, generating a reserves increase of EUR 3,551 thousand (see Note 10-a) and the equity swap matured.

The financial risks to which the Group is exposed are the same as those indicated in Note 16 to the consolidated financial statements for 2014.

13. Corporate income tax

13.1 Deferred tax assets

The detail of the deferred tax assets at 30 June 2015 and 31 December 2014 is as follows:

	Thousands of euros	
	30/06/2015	31/12/2014
Tax credit for tax loss carryforwards	45,233	43,986
Withholdings taxes and other unused tax credits	11,288	10,381
Temporary differences	31,172	31,554
Total deferred tax assets	87,693	85,921

The deferred tax assets indicated above were recognised in the interim condensed consolidated statement of financial position because the Parent's Directors considered that, based on their best estimate of the Group's future earnings, including certain tax planning measures, it is probable that these assets will be recovered.

The prior years' tax loss carryforwards at 30 June 2015 are as follows:

Year incurred	Thousands of euros	
	Recognised	Unrecognised
2004	-	10
2005	-	10,838
2006	-	2,375
2007	-	34,009
2008	128	2,231
2009	43,657	790
2010	59,783	1,294
2011	56,850	2,575
2012	2,964	10,439
2013	2,268	5,554
2014	2,103	6,954
2015	2,943	-
Total	170,696	77,069

Most of the Group's tax losses arose from the Spanish companies' consolidated tax group (EUR 138,581 thousand of recognised tax losses and EUR 37,259 thousand of unrecognised tax losses).

The Group has recognized deductions and withholding taxes amounting to EUR 11,288 thousand at the end of the first half of 2015 related to Spanish companies and foreign companies amounts to EUR 3,862 thousand and EUR 7,426 thousand at 30 June 2015, respectively (EUR 5,371 thousand and EUR 5,010 thousand at 31 December 2014).

Additionally, Spanish companies have also unrecognized unused tax credits of EUR 45,125 thousand at 30 June 2015 (31 December 2014: EUR 46,611 thousand).

The temporary differences relate mainly to non-deductible finance costs exceeding 30% of the profit or loss from operations of the Spanish companies pursuant to Royal Decree-Law 12/2012 amounting to EUR 15,849 thousand (31 December 2014: EUR 16,510 thousand) to non-deductible provisions of the Spanish companies amounting to EUR 3,918 thousand (31 December 2014: EUR 5,551 thousand) and amortization deductibility limit of 70% of Spanish companies according to the Royal Decree-Law 16/2012 amounting to EUR 1,541 thousand (31 December 2014: EUR 2,091 thousand).

13.2 Deferred tax liabilities

"Deferred Tax Liabilities" of the accompanying interim condensed consolidated statement of financial position at 30 June 2015 and at 31 December 2014 includes mainly the following:

- A deferred tax liability associated with the recognition at fair value of the assets identified upon the acquisition of the Applus Servicios Tecnológicos, S.L.U. subgroup, amounting to EUR 115,434 thousand (31 December 2014: EUR 120,356 thousand), see Note 5 to the Consolidated Financial Statements for the year ended 31 December 2014.
- A deferred tax liability associated with the recognition at fair value of the assets identified with the combination of other three businesses of other Group companies, amounting to EUR 9,151 thousand (31 December 2014: EUR 10,011 thousand), see Note 5 to the Consolidated Financial Statements for the year ended 31 December 2014.
- Deferred tax liabilities of EUR 24,986 thousand arising as a result of differences in the amortisation or depreciation of assets, measurement of assets, and goodwill for tax and accounting purposes (31 December 2014: EUR 27,352 thousand).
- The tax effect of the amortisation of goodwill paid on the acquisition of foreign companies amounting to EUR 3,381 thousand (31 December 2014: EUR 3,305 thousand).
- Other deferred tax liabilities amounting to EUR 6,908 thousand (31 December 2014: EUR 6,746 thousand).

13.3 Years open for review and tax audits

The Spanish companies have opened for review by the tax authorities the last five years for income tax and the last four years for all the other taxes applicable to them, except for the closed tax reviews that are detailed in Note 20 to the Consolidated Financial Statements for the year ended 31 December 2014. The foreign companies have the last few years opened for review in accordance with the legislation in force in each of their respective countries and all the inspections in course. The Parent's directors do not expect any additional material liabilities to arise in the event of a tax audit.

The main inspection procedures and tax risks to which the Group is exposed are disclosed in Note 20 to the consolidated financial statements for 2014. There are no significant developments in the first half of 2015 with respect to the main inspection procedures in progress.

14. Income and expenses

a) Staff costs

The detail of "Staff costs" in the accompanying interim condensed consolidated statement of profit or loss is as follows:

	Thousands of euros	
	30/06/2015	30/06/2014
Wages, salaries and similar expenses	347,172	319,946
Severances	1,101	2,100
Employee benefit costs	46,718	43,832
Other staff costs	38,717	35,657
Total	433,708	401,535

On 24 February 2015, the Nomination and Remuneration Committee approved, and the Parent's Board of Directors ratified the delivery of Restricted Stock Units (RSUs) to certain Group employees. In total, these new RSUs amounted to 183 thousand RSUs, which will become Applus Group shares according to the following vesting schedule: 30% in March 2016, 30% in March 2017 and 40% in March 2018. Out of the 183 thousand RSUs, 64 thousand correspond to Senior Executive. Vesting of the shares (each RSU will be exchanged, for no consideration, for one ordinary share of the Company) is subject mainly to the executives continuing their employment relationship (with the exceptions established in the agreement). The annual impact of the new plan at the end of the fiscal year on the consolidated statement of profit or loss amounts to approximately EUR 670 thousand (see Note 18).

The average number of employees at the Group, by professional category and gender, was as follows:

Professional category	Average number of employees		
	First half of 2015		
	Men	Women	Total
Top management	173	24	197
Middle management	362	92	454
Supervisors	1,431	335	1,766
Operational employees & others	13,297	2,989	16,286
Total	15,263	3,440	18,703

Professional category	Average number of employees		
	First half of 2014		
	Men	Women	Total
Top management	176	28	204
Middle Management	374	88	462
Supervisors	1,090	295	1,385
Operational employees & others	12,912	2,988	15,900
Total	14,552	3,399	17,951

Also, the headcount at the end of the first half of 2015 and 2014, by category and gender, was as follows:

Professional category	Numbers of employees		
	30/06/2015		
	Men	Women	Total
Top management	167	24	191
Middle management	358	89	447
Supervisors	1,179	296	1,475
Operational employees & others	13,815	3,145	16,960
Total	15,519	3,554	19,073

Professional category	Numbers of employees		
	30/06/2014		
	Men	Women	Total
Top management	174	27	201
Middle Management	373	80	453
Supervisors	951	210	1,161
Operational employees & others	13,256	3,117	16,373
Total	14,754	3,434	18,188

b) Net financial expense

The detail, by nature, of the net financial expense in the first half of 2015 and 2014 is as follows:

	Thousands of euros	
	30/06/2015	30/06/2014
Finance income:		
Other finance income with third parties	782	648
Income from disposals of financial instruments	-	1,120
Exchange differences	1,011	-
Total finance income	1,793	1,768
Finance costs:		
Borrowing costs relating to syndicated loan	(9,510)	(18,009)
Other finance costs paid to third parties	(3,254)	(7,803)
Exchange differences	-	(1,640)
Total finance costs	(12,764)	(27,452)
Net financial expense	(10,971)	(25,684)

c) Other losses

The detail of "Other losses" at the first semester of 2015 relates mainly to other expenses relating to start-up costs. The expenses under "Other losses" on the first semester of 2014 corresponded mainly to extraordinary expenses relating to the Group's IPO (Initial Public Offering) in May 2014.

15. Segmented information

a) Financial information by business segment

The Applus+ Velosi and Applus+ Norcontrol business segments have completed their integration by 1 January 2015, therefore the financial information by segment is presented jointly in 2015 and 2014.

The financial information, by segment, in the interim condensed consolidated statement of profit or loss in the first half of 2015 and 2014 is as follows (in thousands of euros):

First half of 2015

	Applus+ RTD	Applus+ Norcontrol and Applus+ Velosi	Applus+ Laboratories	Applus+ Automotive	Applus+ IDIADA	Others	Total
Revenues	272,565	331,928	26,988	151,713	77,066	119	860,379
Operating expenses	(242,645)	(300,079)	(22,912)	(110,494)	(63,906)	(18,564)	(758,600)
Operating Result before amortisation, impairment and other results	29,920	31,849	4,076	41,219	13,160	(18,445)	101,779
Asset amortisation	(14,731)	(9,295)	(2,750)	(16,237)	(4,141)	(396)	(47,550)
Impairment and results from disposal of fixed assets	(512)	247	(788)	(11)	(5)	(1)	(1,070)
Other results	(509)	(51)	(70)	(764)	-	-	(1,394)
Operating Result	14,168	22,750	468	24,207	9,014	(18,842)	51,765

First half of 2014

	Applus+ RTD	Applus+ Norcontrol and Applus+ Velosi	Applus+ Laboratories	Applus+ Automotive	Applus+ IDIADA	Others	Total
Revenues	260,370	279,965	23,547	145,858	70,956	103	780,799
Operating expenses	(232,502)	(253,423)	(20,118)	(103,978)	(58,361)	(21,631)	(690,013)
Operating Result before amortisation, impairment and other results	27,868	26,542	3,429	41,880	12,595	(21,528)	90,786
Asset amortisation	(13,304)	(8,839)	(2,756)	(16,219)	(3,725)	(423)	(45,266)
Impairment and results from disposal of fixed assets	67	98	-	3	(35)	2	135
Other results	(74)	(710)	(51)	-	(146)	(7,660)	(8,641)
Operating Result	14,557	17,091	622	25,664	8,689	(29,609)	37,014

The "Others" segment includes the financial information corresponding to the Group's holding activity.

The non-current assets and liabilities, by business segment, at 30 June 2015 and at the end of 2014 are as follows (in thousands of euros):

30/06/2015:

	Applus+ RTD	Applus+ Norcontrol and Applus+ Velosi	Applus+ Laboratories	Applus+ Automotive	Applus+ IDIADA	Others	Total
Goodwill	226,989	52,765	32,034	185,087	56,190	1,120	554,185
Other intangible assets	156,088	75,334	25,319	261,887	42,943	1,097	562,668
Tangible assets	54,419	29,768	11,654	92,836	19,306	377	208,360
Non-current financial assets	689	8,562	119	1,935	720	370	12,395
Deferred tax assets	7,600	11,740	1,472	11,156	1,406	54,319	87,693
Total non-current assets	445,785	178,169	70,598	552,901	120,565	57,283	1,425,301
Total liabilities	(126,633)	(185,379)	(25,187)	(154,030)	(65,101)	(846,700)	(1,403,030)

31/12/2014:

	Applus+ RTD	Applus+ Norcontrol and Applus+ Velosi	Applus+ Laboratories	Applus+ Automotive	Applus+ IDIADA	Others	Total
Goodwill	181,144	51,771	29,239	183,972	56,433	1,150	503,709
Other intangible assets	159,706	80,022	26,169	273,047	43,630	1,241	583,815
Tangible assets	54,078	28,783	6,955	86,078	17,893	361	194,148
Non-current financial assets	1,191	8,082	46	2,183	880	340	12,722
Deferred tax assets	5,300	13,170	1,507	10,736	840	54,368	85,921
Total non-current assets	401,419	181,828	63,916	556,016	119,676	57,460	1,380,315
Total liabilities	(114,745)	(177,527)	(27,676)	(156,020)	(66,196)	(793,211)	(1,335,375)

The additions to intangible assets and property, plant and equipment in the first half of 2015 and 2014 were as follows (in thousands of euros):

	Applus+ RTD	Applus+ Norcontrol and Applus+ Velosi	Applus+ Laboratories	Applus+ Automotive	Applus+ IDIADA	Others	Total
Capex first half of 2015	5,878	4,438	1,840	6,238	4,219	325	22,938
Capex first half of 2014	6,570	3,911	897	4,010	3,685	30	19,103

b) Segment reporting by geographical segment:

Since the Group is present in several countries, the information has also been grouped geographically.

The sales in the first half of 2015 and 2014, by geographical area, were as follows:

	Thousands of euros	
	30/06/2015	30/06/2014
Spain	141,007	130,359
Rest of Europe	233,285	227,459
United States and Canada	182,732	174,404
Asia and Pacific	106,532	108,075
Middle East and Africa	119,619	86,338
Latin America	77,204	54,164
Total	860,379	780,799

The non-current assets, by geographical area, at 30 June 2015 and 31 December 2014, were as follows (in thousands of euros):

Total non-current assets	Spain	Rest of Europe	United States and Canada	Middle East and Africa	Asia and Pacific	Latin America	Total
30 June 2015	686,645	292,275	268,151	7,658	128,574	41,998	1,425,301
31 December 2014	693,961	299,317	213,596	7,246	127,976	38,219	1,380,315

16. Non-current provisions, obligations acquired and contingencies

a) Long-term provisions

The detail of "Long-Term Provisions" at 30 June 2015 and 31 December 2014 was as follows (in thousands of euros):

	30/06/2015	31/12/2014
Long-term personnel liabilities	7,178	5,596
Other concepts	21,551	23,733
Long-Term Provisions	28,729	29,329

The changes in "Long-Term Provisions" in the first half of 2015 and in 2014 were as follows:

	Thousands of euros
Balance at 1 January 2014	12,761
Charge for the year	19,522
Amounts used	(3,325)
Effect of exchange rate changes	371
Balance at 31 December 2014	29,329
Charge for the year	1,055
Amounts used	(2,070)
Effect of exchange rate changes	415
Balance at 30 June 2015	28,729

The provisions recognised constitute a fair and reasonable estimate of the effect on the Group's equity that could arise from the resolution of the lawsuits, claims or potential obligations that they cover. They were quantified by Management of the Parent and of the subsidiaries, with the assistance of their advisors, considering the specific circumstances of each case.

b) Guarantees and obligations acquired

At 30 June 2015, the Group has provided guarantees totalling EUR 7.7 million (31 December 2014: EUR 7.7 million) to the Catalonia Autonomous Community Government in connection with the incorporation of the subsidiaries IDIADA Automotive Technology, S.A. and LGAI Technological Center, S.A.

At 30 June 2015, the Group has also provided other guarantees to the Catalonia Autonomous Community Government for the management of the vehicle roadworthiness testing services, amounting to EUR 10.5 million (31 December 2014: EUR 10.5 million), primarily to secure payment of the royalty and to guarantee the reversion value of the leased premises in which the companies provide vehicle roadworthiness testing services. The companies for which these guarantees were provided are Applus Servicios Tecnológicos, S.L.U., and Applus Iteuve Technology, S.L.U., for EUR 3 million and EUR 7.5 million respectively (31 December 2014: EUR 3 million and EUR 7.5 million).

In addition, other guarantees have been provided to the Catalonia Autonomous Community Government amounting to EUR 144 thousand (31 December 2014: EUR 144 thousand) to guarantee a portion of the administrative authorisation system concession obligations and commitments.

Various banks have also provided guarantees to third parties for the subsidiaries Applus Norcontrol, S.L.U., Novotec Consultores, S.A., LGAI Technological Center, S.A. and IDIADA Automotive Technology, S.A. amounting to EUR 12,119 thousand, EUR 2,138 thousand, EUR 1,417 thousand and EUR 1,675 thousand, respectively (31 December 2014 EUR 12,341 thousand, EUR 1,757 thousand, EUR 1,418 thousand and EUR 2,404 thousand respectively). These guarantees were given to companies or public agencies as a provisional or definitive guarantee for the tendering of bids or to secure contracts awarded.

The Group has also arranged other guarantees required for the operating activities of various Group companies totalling EUR 38.4 million (31 December 2014: EUR 34.7 million).

The Group also has certain obligations under the financing agreement (see Note 11). These obligations include reporting obligations relating to the Group's consolidated financial statements and business plans; the obligation to take certain measures such as guaranteeing accounting closes, compliance with current legislation, etc.; the obligation to refrain from performing certain transactions without the consent of the lender, such as mergers, changes of business activity, assignments, share redemptions, etc.; and the obligation to achieve certain financial ratios.

The Parent's directors do not expect any material liabilities additional to those recognised in the accompanying interim condensed consolidated statement of financial position at 30 June 2015 to arise as a result of the transactions described in this Note.

c) Contingencies

The main contingencies to which the Group is exposed are disclosed in Note 27-b to the consolidated financial statements for 2014.

The only developments with respect to the first half of 2015 were as follows:

c.1. Auto Catalonia

The Advocate General's of the Court of Justice of the European Union (CJEU)'s Opinion was delivered on 3 June 2015 with regard to the preliminary ruling requested by the Spanish Supreme Court concluding that a vehicle roadworthiness testing regime of authorizations does conform to UE law.

The High Court of Catalonia (TSJC) in judgments handed down on 25 April 2012, 13 July 2012, 13 September 2012 and 21 March 2013 questioned whether the Catalan vehicle roadworthiness testing station statutory licensing scheme complied with EU law. Appeals ("recursos de casación") were brought against these judgments before the Spanish Supreme Court by the Group, among other companies. On 20 March 2014, the Spanish Supreme Court formally referred a request for a preliminary ruling to the Court of Justice of the European Union with respect to its interpretation on whether the Catalan vehicle roadworthiness test service scheme complied with EU law.

The conclusions published by the Advocate General are not binding and will be referred to the ECJ, which will hand down its judgment before the Spanish Supreme Court. In this regard, the process will follow the proceedings and time periods habitual in these instances and may be delayed.

c.2 Other contingencies

With respect to the contingencies faced by the Group, the only material development in the first six months of 2015 relates to the USA Auto business concession arrangement in Illinois, the term of which ended on 30 April 2015. On such date the concession arrangement could be extended until the Illinois Environmental Protection Agency ("IEPA") called another invitation to tender and grant the concession. In April 2015 the IEPA extended the term of the concession granted to the Applus Group by 18 months, thereby establishing the new term of the concession until October 2016. The invitation to tender to choose the new concession operator was called for June 2015 and the Applus Group has tendered it opportunely; the termination of the aforementioned concession arrangement is expected in the third or last quarter of 2015.

The Parent's Directors do not expect any material liabilities additional to those recognised in the accompanying interim condensed consolidated statement of financial position at 30 June 2015 to arise as a result of the transactions described in this Note.

17. Transactions and balances with related companies

For the purposes of the information in this section, related companies are considered to be:

- The significant shareholders of Parent Company understood to be shareholders holding directly or indirectly 3% or more of the shares, and shareholders which, without being significant, have exercised the power to propose the appointment of a member of the Board of Directors of the Parent Company.
- The Directors and Senior Executives of any Applus Group company, as well close members of those persons' family. "Director" means a member of the Board of Directors and "Senior Executive" means persons reporting directly to the Board or to the CEO of the Group.
- Associates of the Group.

The transactions between the Parent and its investees were eliminated on consolidation and are not disclosed in this Note.

Transactions between the Group and its related companies are carried out under normal market conditions and broken down as follows:

Transactions with related companies

In the first half of 2015 and 2014 the Group companies performed the following transactions with related companies that did not form part of the Group:

	Thousands of euros								
	First half of 2015					First half of 2014			
	Operating revenue	Procurements	Personnel expenses	Financial income	Royalties expenses	Operating revenue	Other revenue	Procurements	Royalties expenses
Azul Holding, S.C.A.	-	-	-	-	-	-	4,262	-	-
Kurtec Pipeline Services, Ltd.	-	-	-	-	-	10	-	-	-
Kurtec Pipeline Services, LLC	-	-	-	182	-	402	-	-	-
Velosi LLC (Oman)	2,405	288	21	55	-	1,903	-	63	-
Velosi (B) Sdn Bhd.	-	-	-	-	-	-	-	-	-
Velosi (M) Sdn Bhd	3,477	539	-	-	1,261	4,885	-	403	1,029
Total	5,882	827	21	237	1,261	7,200	4,262	466	1,029

The transactions with related companies refer to commercial transactions, except for Azul Holding, S.C.A. The Group also has an agreement with Velosi (M) Sdn Bhd for the use of the Velosi brand.

The Group's transactions and balances with other related companies (directors and executives) are disclosed in Note 18.

During the first semester of 2015 and 2014 there have not been any transactions with significant shareholders nor are there any balances with them.

Balances with related companies

a) Payables to related companies:

	Thousands of Euros	
	Trade receivables from related companies	
	30/06/2015	31/12/2014
Kurtec Pipeline Services, Llc.	217	73
Velosi L.L.C. (Oman)	258	45
Velosi (B) Sdn Bhd	3	-
Velosi (M) Sdn Bhd	2,129	1,595
Total	2,607	1,713

b) Receivables from related companies:

	Thousands of euros	
	Trade receivables from related companies	
	30/06/2015	31/12/2014
Kurtec Pipeline Services, Ltd.	76	66
Kurtec Pipeline Services, Llc.	722	608
Velosi L.L.C. (Oman)	3,147	964
Velosi (B) Sdn Bhd	770	333
Velosi (M) Sdn Bhd	8,227	6,380
Total	12,942	8,351

"Trade Receivables from Related companies" relates mainly to commercial transactions.

18. Disclosures on the Board of Directors and Senior Executive

Remuneration of and obligations to Board of Directors

In the first six-month period of 2015 the remuneration and other benefits earned by the members of the Board of Directors of the Parent amounted to EUR 761 thousand (in the first six-month period of 2014: EUR 1,520 thousand, of which EUR 830 thousand related to the termination benefits of the former Chairman of the Group). This amount does not include the economic incentive in Restricted Stock Units (RSUs) detailed below.

On 9 May 2015, the Executive Director received 210 thousand shares in accordance with the agreed-upon terms and conditions of the Incentive Plan detailed in Note 29 of the consolidated financial statements for 2014. This amount of 210 thousand shares is the result of deducting the withholding tax on the gross amount agreed upon in the Incentive Plan, always subject to the continuation of the employment relationship at the company, of 392,989 RSUs which can be converted into shares on 9 May 2015 in accordance with the vesting schedule described in Note 29 to the consolidated financial statements for 2014.

In addition and exceptionally, on 9 May 2015, the Chairman of the Board of Directors of the Parent Company received 6 thousand shares in a unique accrual and payment, in accordance with the agreed-upon terms and conditions of the RSU Award Agreement detailed in Note 29 to the consolidated financial statements for 2014. This amount of 6 thousand shares is the result of deducting the withholding tax on the gross accorded amount of 6,897 RSUs which can be exchanged for shares in accordance with the vesting schedule described in Note 29 to the consolidated financial statements for 2014.

In accordance with IFRSs, the impact on interim condensed consolidated statement of profit or loss relates to the gross number of RSUs multiplied by the value of the share when the plan was arranged (on flotation), i.e. EUR 14.5 per share. Therefore, the annual impact amounts to EUR 5,798 thousand (impact on these half-yearly interim consolidated financial statements: EUR 2,949 thousand).

At 30 June 2015, the Parent's Board of Directors was made up of 8 men (9 men at 30 June 2014).

Remuneration of and obligations to Senior Executive

The remuneration paid to the Group's Senior Executive in the first half of 2015 amounted to EUR 1,564 thousand (30 June 2014: EUR 1,723 thousand), the detail of which is as follows:

The first half of 2015

	Thousands of euros				
	Fixed Remuneration	Variable Remuneration	Other Concepts	Severance	Pension Plan
Team Management	1,026	345	171	-	22

The first half 2014

	Thousands of euros				
	Fixed Remuneration	Variable Remuneration	Other Concepts	Severance	Pension Plan
Team Management	1,193	386	127	-	17

These amounts do not include the economic incentive in Restricted Stock Units (RSUs) detailed below.

On 9 May 2015, Senior Executive received 272 thousand shares in accordance with the agreed-upon terms and conditions of the Incentive Plan detailed in Note 29 to the consolidated financial statements for 2014. This amount of 272 thousand shares is the result of deducting the withholding tax to each Senior Executive on the gross amount agreed upon in the Incentive Plan of 463,256 RSUs which can be converted into shares on 9 May 2015, always subject to the continuation of the employment relationship at the company, in accordance with the vesting schedule described in Note 29 to the interim condensed consolidated financial statements for 2014.

In accordance with IFRSs, the impact on consolidated statement of profit or loss relates to the gross number of RSUs multiplied by the value of the share when the plan was arranged (on flotation), EUR 14.5 per share. Therefore, the annual impact amounts to EUR 6,717 thousand (impact on these half-yearly interim condensed consolidated financial statements: EUR 3,359 thousand).

The difference between the annual expense amounting to EUR 12,515 thousand, considering the Board of Directors and Senior Executive, and the actual cost for the company of the acquisition of the shares delivered is accounted for in equity as higher reserves, in this case EUR 3,540 thousand.

On 24 February 2015, the Nomination and Remuneration Committee approved, and the Parent's Board of Directors ratified, the delivery of 64 thousand Restricted Stock Units (RSUs) to Senior Executive, related to the new incentive plan described in Note 14.

At 30 June 2015, Senior Executive was made up of 9 men and a woman (11 men and a woman at 30 June 2014).

19. Events after the reporting period

There were no significant events after the reporting date.

20. Explanation added for translation to English

These notes to the Interim Condensed Consolidated Financial Statements are presented on the basis of the regulatory financial reporting framework applicable to the Group (see Note 2-a). Certain accounting practices applied by the Group that conform with that regulatory framework may not conform with other generally accepted accounting principles and rules.

Applus Services, S.A. and Subsidiaries

Management Report to the Interim Condensed Consolidated Financial Statements for the first half of 2015

Overview of Performance

The financial performance of the Group is presented in an “adjusted” format alongside the statutory (“reported”) results. The adjustments are made in order that the underlying financial performance of the business can be viewed and compared to prior periods by removing the financial effects of other results.

Where stated, organic revenue and profit is adjusted for acquisitions or disposals in the prior twelve month period and is stated at constant exchange rates.

This announcement should be read alongside the Interim Condensed Consolidated Financial Statements at 30 June 2015.

In the table below the adjusted results are presented alongside the statutory results.

EUR Million	H1 2015			H1 2014			+/- % Adj. Results
	Adj. Results	Other results	Statutory results	Adj. Results	Other results	Statutory results	
Revenue	860.4	0.0	860.4	780.8	0.0	780.8	10.2%
EBITDA	108.0	(6.2)	101.8	100.0	(9.3)	90.8	7.9%
Operating Profit	83.1	(31.3)	51.8	77.8	(40.8)	37.0	6.8%
Net financial expenses	(11.0)	0.0	(11.0)	(21.7)	(4.0)	(25.7)	
Share of profit of associates	1.0	0.0	1.0	1.4	0.0	1.4	
Profit Before Taxes	73.1	(31.3)	41.8	57.5	(44.8)	12.7	27.1%
Income tax	(18.2)	7.2	(11.0)	(17.3)	13.4	(3.9)	
Non controlling interests	(4.9)	0.0	(4.9)	(2.9)	0.0	(2.9)	
Net Profit	50.0	(24.1)	25.9	37.3	(31.4)	5.9	34.1%
Earnings per Share in €	0.38		0.20	0.29		0.05	34.1%

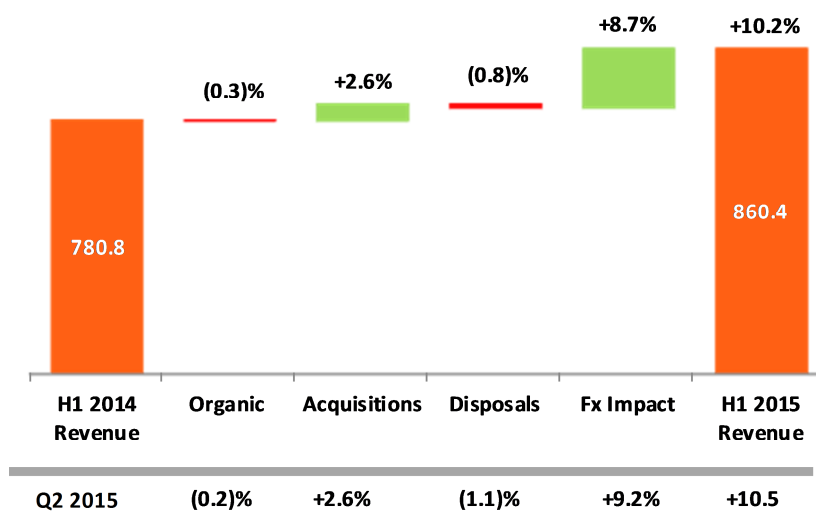
The figures shown in the table above are rounded to the nearest €0.1 million, as a consequence, rounding differences may arise.

Other results of €31.3 million (H1 2014: €40.8m) in the Operating Profit represent €6.2 million (H1 2014: €9.3m) for the charge of the management incentive plan related to the IPO (and other IPO costs of €7.6m in H1 2014), amortisation of acquisition intangibles of €22.7 million (H1 2014: €22.7m) and other costs that are primarily related to the acquisitions and disposals of €2.5 million (H1 2014: €1.2m). Tax of €7.2 million (H1 2014 €13.4m) relates to the tax impact on Other results.

Revenue increased by 10.2% to €860.4 million in the half year period ended 30 June 2015 compared to the same period in the prior year. Organic revenue was down 0.3%. Revenue growth in the second quarter was slightly stronger than the first quarter at 10.5% versus 9.8% respectively and organic revenue was 0.2% lower in the second quarter versus 0.4% lower in the first.

The increase in revenue for the period came from inorganic revenue growth from the acquisitions announced in 2014 in Chile and North America plus significant foreign currency translation benefit, mainly from the weak euro against the US dollar and a number of other currencies in which the Group has subsidiaries. This growth was partially offset by a small decline in organic revenue plus the effect of the disposal made in 2014 of RTD+ Belgium and in the second quarter of 2015, the disposal of RTD+ France.

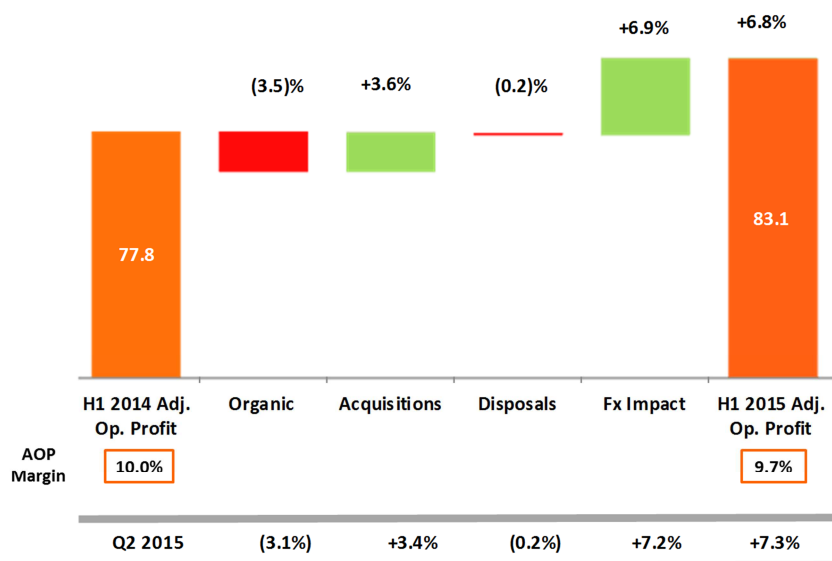
Revenue growth bridge in € million:



Adjusted operating profit increased by 6.8% to €83.1 million in the half year period ended 30 June 2015 compared to the same period in the prior year. Organic adjusted operating profit was down by 3.5%. Adjusted operating profit growth in the second quarter was stronger than the first quarter at 7.3% versus 6.0% respectively and organic adjusted operating profit was down 3.1% in the second quarter versus 4.1% in the first.

The adjusted operating profit margin decreased by 30 bps to 9.7% for the half year period.

Adjusted Operating Profit growth bridge in € million:



The reported operating profit was €51.8 million, compared to €37.0 million in the prior period. The main reason for the increase was the reduction in the one-off costs relating to the IPO last year as well as the increase in adjusted operating profit.

The net financial expense reduced significantly in the period from €25.7 million in the first half of 2014 to €11.0 million this half, following the reduction of debt last year. The banking facility at the end of the half year was amended and extended resulting in immediately improved terms and conditions including a lower interest margin on the cost of debt of 60 bps at the current level of leverage together with an agreed extension on the maturity of the debt facility and financial covenant level.

The effective tax rate on the adjusted operating profit was 21.9% (H1 2014: 22.4%) and on the adjusted profit before tax was 24.9% (H1 2014: 30.2%). The reported tax rate on the reported profit before tax was 26.3% (H1 2014: 30.5%).

The headline adjusted earnings per share was €0.38 which is an increase of 34.1% on the prior year. This was due to the increase in the adjusted operating profit, lower interest and lower tax rate.

The acquisition of the aerospace business in North America announced in the last quarter of last year was closed in this first half.

In May, the Group disposed of Applus+ RTD in France due to it not forming part of the strategic plans of the Group. The business accounted for €5 million in revenue for the full year of 2014.

Capital expenditure on expansion of existing and into new facilities was €22.9 million (H1 2014: €19.1m) which represents 2.7% (H1 2014: 2.4%) of Group revenue.

The adjusted operating cash flow was €24.2 million, down €16.0 million from last year and adjusted free cash flow was €13.5 million down €12.6 million from last year. The main reason for the weaker operating cash flow was an increase in working capital and this is expected to largely recover in the second half of the year.

The net debt position at the end of the half year was €714.9 million as defined by the bank covenants and the financial leverage of the Group measured as Net Debt to last twelve months adjusted EBITDA (earnings before interest, tax, depreciation and amortisation) was 3.3x at the same level as at 31 March 2015.

Outlook

Overall, and in line with the Board's previous expectations, the Group expects to deliver revenue this year approximately in-line with last year, on an organic constant currency basis, whilst the Group margin will continue to be under pressure. With the benefit of acquisitions made and current foreign exchange rates, reported revenue is expected to be higher than last year.

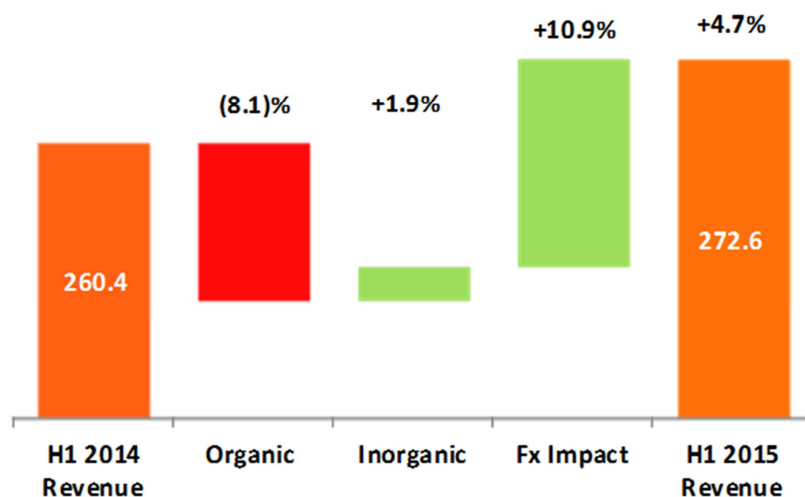
Operating review by division

Applus+ RTD

Applus+ RTD is a leading global provider of Non Destructive Testing services to clients in the oil and gas, power utilities, aerospace and civil infrastructure industries. Services and tools provided by the division are to inspect and test the mechanical, structural and materials integrity of critical assets either at the time of construction or when in use, such as pipelines, pressure vessels and storage tanks without causing damage to those assets.

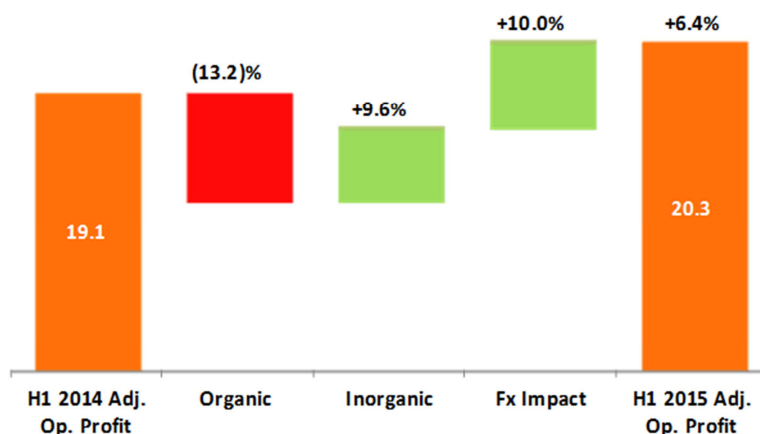
Applus+ RTD grew revenue by 4.7% to €272.6 million and adjusted operating profit by 6.4% to €20.3 million.

Revenue growth bridge in € million:



At constant exchange rates, organic revenue was 8.1% lower for the period, with a decline of 7.2% in the second quarter following a decline of 9.1% in the first. Inorganic revenue growth of 1.9% for the half year period came from the acquisition that closed at the start of this year, of X-Ray and N-Ray, which provide Non Destructive Testing services to the aerospace industry in North America less the revenue from the disposals of the non-strategic businesses in Belgium in the last quarter of 2014 and France in May 2015. There was a significant foreign currency translation benefit on the period's results which was a result of the weak euro against the US dollar and a number of other currencies in which the division has subsidiaries.

Adjusted Operating Profit growth bridge in € million:



AOP Margin **7.3%**

7.4%

The adjusted operating profit margin increased by 10 bps to 7.4% with an organic margin decline of 40 bps offset by an inorganic margin accretion of 50 bps. The organic margin decline was a result of the fall in revenue and a more competitive pricing environment. This margin pressure has been largely mitigated by the positive effect of cost reductions, including a reduction in headcount by 10% and efficiency measures that are taking hold.

North America, accounting for over half the divisional revenue, was down double digit due to significant reductions in capex spending by customers in the oil and gas segment. Europe, where the division is primarily exposed to operational expenditure, was up mid-single digits on an organic basis. Asia Pacific grew well with two important multi-year contract wins that we expect to help offset wider market weakness in the region. The Middle East, which is otherwise a relatively good market, was down on the prior period due to a gap between the ending of a large contract and the expected re-commencement of the same contract later in the year. In Africa, a major new deep water contract off the west coast commenced that will last into next year.

The downturn in the oil and gas market is having an impact on demand for testing and inspection of energy infrastructure through fewer new capital projects coming to market and the re-assessment of operational support projects. There is no current sign of this abating and therefore, as previously discussed, the Group has taken restructuring measures to align the cost base to the current environment whilst accelerating efforts to win market share and sell services using Applus+ RTD's proprietary products which are designed to save customers time and money.

The outlook for this division remains challenging due to the current oil and gas industry environment and the organic margin will remain under pressure.

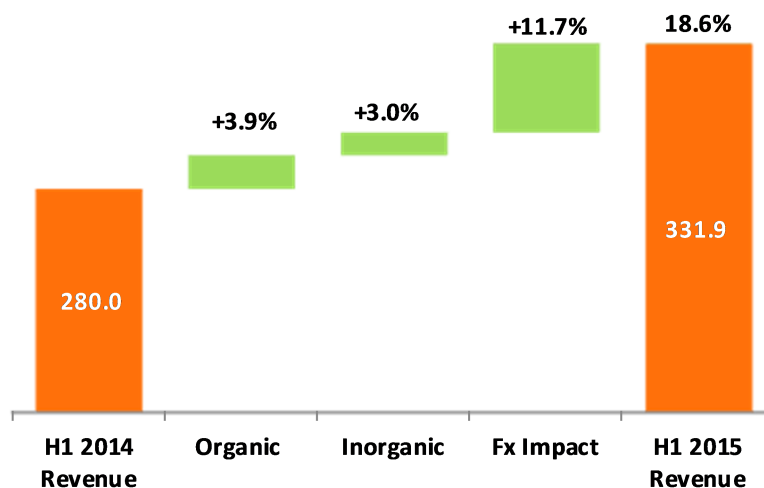
Applus+ Norcontrol-Velosi

Applus+ Norcontrol-Velosi provides quality assurance and control, testing and inspection, project management, vendor surveillance, site inspection, certification and asset integrity services as well as manpower services to the utilities, telecommunications, oil and gas, minerals and civil infrastructure sectors.

The newly enlarged division was formed by the integration of the Applus+ Norcontrol and Applus+ Velosi divisions from the start of the current year.

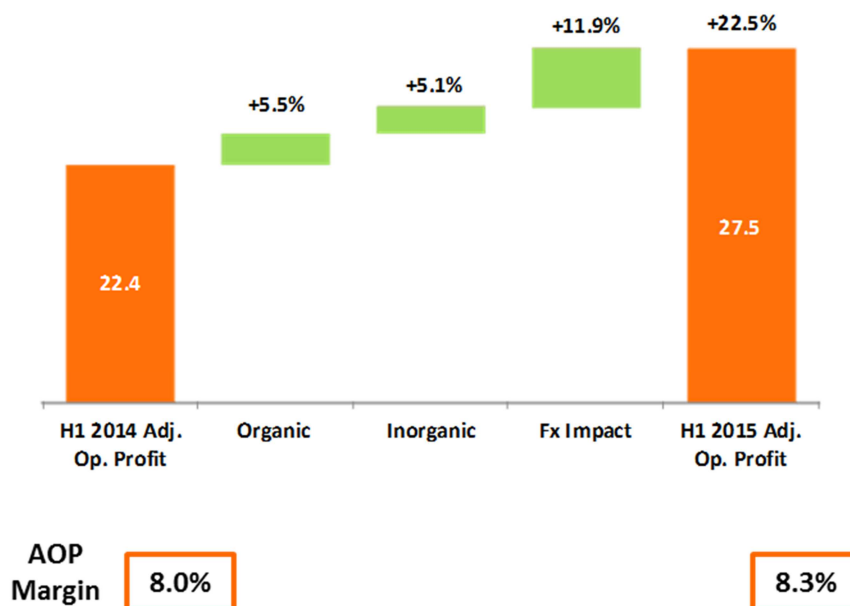
Applus+ Norcontrol-Velosi grew revenue by 18.6% to €331.9 million and adjusted operating profit by 22.5% to €27.5 million.

Revenue growth bridge in € million:



Applus+ Norcontrol-Velosi organic revenue at constant exchange rates grew by 3.9% in the first half. Applus+ Norcontrol had double digit organic revenue growth and Applus+ Velosi was flat. Inorganic growth of 3.0% came from the acquisition of Ingelog in Chile, made in the final quarter of 2014. Ingelog is a supplier of engineering and project management services to the civil and private infrastructure industries in the Latin America region. There was a significant foreign currency translation benefit to the period's results due to the weak euro against the US dollar and a number of other currencies in which the division has subsidiaries.

Adjusted Operating Profit growth bridge in € million:



The adjusted operating profit margin increased by 30 bps to 8.3%. The margin in Applus+ Norcontrol-Velosi was up despite the challenging market conditions in the oil and gas markets that account for 52% of divisional revenue. Outside of oil and gas, there was good profit performance and this was supplemented by cost control measures and improved efficiencies having an impact, as well as a higher margin from the acquisition.

The integration of Applus+ Norcontrol with Applus+ Velosi is supporting the expansion of the division into new markets. Good growth came from operations in Latin America, the Middle East, Africa and Spain. These regions are expected to continue to drive growth in the division, with the combined businesses expected to benefit in particular from the opening up of the Mexican energy market and the more stable energy and other infrastructure investment conditions in the Middle East.

Spain, accounting for close to one fifth of the divisional revenue, continued to perform well at high single digits, benefiting from improved economic growth and increased investment in power and telecoms, where the division is managing build-out and ongoing inspection of the networks.

The regions experiencing the greatest decline at a double digit rate are the North America and Asia Pacific, where following the completion of several contracts, the downturn in the oil and gas market has resulted in fewer new projects.

The outlook for the full year for this division contains the same level of challenging market conditions as for Applus+ RTD for the part that serves the oil and gas industry, whilst for the non oil and gas part of the division the outlook remains positive.

Applus+ Laboratories

Applus+ Laboratories provides a range of laboratory-based product testing, management system certification and product development services to clients in a wide range of industries including the aerospace, oil & gas and electronic payment sectors.

Applus+ Laboratories grew revenue by 14.6% to €27.0 million and adjusted operating profit by 46.8% to €2.0 million. There were no acquisitions or disposals in the current or prior period.

Eur Million	H1 2015	H1 2014 Proforma (*)	H1 2014
Revenue	27.0	23.7	23.5
<i>% Change</i>		<i>13.6%</i>	<i>14.6%</i>
Adj. Op. Profit	2.0	1.3	1.4
<i>% Change</i>		<i>57.0%</i>	<i>46.8%</i>
Margin	7.6%	5.5%	5.9%

The figures shown in the table are rounded for clarity of presentation. The percentage changes and margins are calculated from the un-rounded numbers.

* H1 2014 Proforma is restated at constant exchange rates

Applus+ Laboratories organic revenue growth at constant exchange rates was 10.7% in the first half. The acquisition closed at the start of this year of Arcadia Aerospace, which provides testing services to the aerospace industry in North America and currency growth added 2.9% to revenue.

The adjusted operating profit margin increased significantly, up 170 bps to 7.6%, as a result of the strong growth in revenue across the broad range of business lines and ramping up of new laboratories.

The strong performance in this division is a result of a renewed focus on strategic priorities and core strengths of the business in the current favourable market. The bigger segments of Aerospace, Building Products and Electronic Payment Systems, accounting for 60% of divisional revenue, all grew strongly. The acquisition of Arcadia Aerospace in the USA has been integrated well and is opening up opportunities to develop the aerospace business line further.

The outlook for this division remains good with continued margin improvement expected for the full year.

Applus+ Automotive

Applus+ Automotive is a leading provider of statutory vehicle inspection services globally. The Group provides vehicle inspection and certification services across a number of jurisdictions in which periodic vehicle inspections for compliance with technical safety and environmental specifications are mandatory. The Group carried out more than 11 million vehicle inspections in 2014 across Spain, Ireland, Denmark, Finland, the United States, Argentina, Chile and Andorra.

Applus+ Automotive grew revenue by 4.0% to €151.7 million and adjusted operating profit fell by 2.1% to €36.5 million. There were no acquisitions or disposals in the current or prior period.

Eur Million	H1 2015	H1 2014 Proforma (*)	H1 2014
Revenue	151.7	150.9	145.9
<i>% Change</i>		<i>0.5%</i>	<i>4.0%</i>
Adj. Op. Profit	36.5	38.3	37.2
<i>% Change</i>		<i>(4.6)%</i>	<i>(1.9)%</i>
Margin	24.1%	25.4%	25.5%

The figures shown in the table are rounded for clarity of presentation. The percentage changes and margins are calculated from the un-rounded numbers.

* H1 2014 Proforma is restated at constant exchange rates

Applus+ Automotive organic revenue growth at constant exchange rates was 0.5% in the first half.

The adjusted operating profit margin declined 140 bps to 24.1%.

The contract in Ireland, which is the largest contract in the division by revenue, significantly underperformed due to a one-off impact of a capacity constraint during a rush of demand following a change of law resulting in free inspections being provided. The impact on revenue was €3 million in the half year and excluding this one off-effect in Ireland, the division would have grown organic revenue at a low single digit rate with a margin broadly similar to last year.

Revenue from Spain was flat, with growth in Madrid and other regions compensating for the new competition permitted in the Canary Islands as well as the tariff change in Alicante.

In the USA, the contracts performed well with some small wins in the period. The re-tender process for the Illinois contract that ends in October of next year has commenced and it is anticipated the outcome will be known by year end. Latin America recorded good revenue growth in the period with Chile continuing the transition to the new contracts and in Argentina a new contract for two stations has been won that will commence in the second half of next year.

The businesses in Denmark and Finland continue to experience tough competition.

The outlook for this division is positive, with the second half revenue and adjusted operating profit expected to be similar to last year.

Applus+ IDIADA

Applus+ IDIADA provides services to the world's leading vehicle manufacturers. These include safety and performance testing, engineering services and homologation (Type Approval). The Group also operates what it believes is the world's most advanced independent proving ground near Barcelona and has a broad client presence across the world's car manufacturers.

Applus+ IDIADA grew revenue by 8.6% to €77.1 million and adjusted operating profit by 4.8% to €10.4 million. There were no acquisitions or disposals in the current or prior period.

Eur Million	H1 2015	H1 2014 Proforma (*)	H1 2014
Revenue	77.1	71.9	71.0
<i>% Change</i>		<i>7.2%</i>	<i>8.6%</i>
Adj. Op. Profit	10.4	9.9	10.0
<i>% Change</i>		<i>5.1%</i>	<i>4.8%</i>
Margin	13.5%	13.8%	14.0%

The figures shown in the table are rounded for clarity of presentation. The percentage changes and margins are calculated from the un-rounded numbers.

* H1 2014 Proforma is restated at constant exchange rates

Applus+ IDIADA organic revenue growth at constant exchange rates was 7.2% in the first half.

The adjusted operating profit margin decreased by 50 bps to 13.5% due mainly to the increased depreciation following a step-up in investment in the laboratories and facilities at the site in Tarragona as well as some negative currency impact on the margin and a slightly less profitable mix in revenue.

Revenue growth came from a good performance from the business' leading market position and increased investments to take advantage of favourable market conditions in the auto industry. Homologation and Body & Passive Safety grew at double digits across a broad spectrum of customers. Chassis & Powertrain also grew well with the latest technology in advanced driver aid systems (ADAS) bringing increased testing and development to the division.

The proving ground being built in China that Applus+ IDIADA will operate under contract is on track and is expected to be operational from the middle of 2016. This will accelerate the divisions' expansion into Asia. Other regions performed well including an expansion in the UK facilities in the fast growing area of automotive electronics.

The outlook for the division remains positive and the growth trend should continue due to healthy underlying markets and a strong market position.

End of 2015 Half Year Results Announcement. This summary announcement is a translation of the Spanish version which is extracted from the Interim Condensed Consolidated Financial Statements at 30 June 2015 and as filed with the Spanish regulator, Comisión Nacional del Mercado de Valores (CNMV). In cases of discrepancy, the Spanish version filed with the CNMV will prevail.

Main risks faced by the Group

The main business risks the Group is facing are those typical of the industries in which it operates and of the current macroeconomic situation. The Group actively manages the main risks and considers that the controls designed and implemented are effective in mitigating their impact, in case they arise.

The main purpose of the Group's financial risk management activity is to assure the availability of funds for the timely fulfilment of financial obligations and to protect the value in euros of the Group's assets and liabilities.

This management is based on the identification of risks, the determination of tolerance to each risk, the hedging of financial risks, and the control of the hedging relationships established.

The Group hedges all significant and intolerable risk exposures as long as there are adequate instruments for this purpose and the hedging cost is reasonable. The main financial risks to which the Group is exposed are detailed in the corresponding notes to the consolidated financial statements.

Quality and the environment

Quality and the environment and risk prevention are elements that form an integral part of the Applus Group's activities and culture.

In providing our services, we endeavour to enhance our management systems on a safe and sustainable basis with the aim of achieving customer satisfaction and the satisfaction of our employees and suppliers.

The operational implementation of this commitment is integrated at all levels of divisional, regional and country management with the active cooperation of our human team.

We attain these changes by establishing good practices that promote and foster numerous initiatives carried out at local level. In this regard, responsible conduct and practices are encouraged in our operations.

The principles that govern these activities are contained in our quality, prevention and environmental policy, which is in line with the guidelines set out in the ISO 9001, ISO 14001 and OHSAS 18001 standards.

Research and development

The Applus Group constantly promotes research and development activities, which are mainly carried on through IDIADA's Laboratories and RTD divisions.

Our IDIADA Division, which provides design, testing and homologation services to the automotive industry, remains at the forefront of developing the most innovative techniques that make it possible to offer our customers the required services based on their technological needs.

Based on the strategic line of consolidating the Group as a benchmark for high-technology service innovation for our customers, major projects have been carried out structured around four lines of interest:

- Electric and green vehicles
- Integrated security services
- Advanced communications systems
- Virtual proving ground

IDIADA is developing projects in the aforementioned lines that will improve existing services and, on occasion, give rise to new services.

Our RTD Division, world leader in services for the energy industry, provides technical guarantees through non-destructive testing, inspection and certification for the energy, public services and infrastructure industries.

Applus RTD is one of the world leaders in the development of advanced non-destructive testing techniques, providing leading-edge R&D solutions for the industry. Having its technology headquarters set in Rotterdam, it has developed equipment for the application of advanced solutions including a significant range of ultrasonic probes offering safe and efficient solutions to our customers.

Our Laboratories Division develops technical solutions for improving product competitiveness through testing, engineering and certification activities, targeted at making Applus a global high-technology testing partner for the aeronautical and defense, electronic equipment and payment system industries. The Laboratories division participates in numerous research and development programmes, promoting technologies of the future tailored to the technology needs of our customers' sectors of activity.

The challenges driving the team of specialists in research and development activities are to optimise the existing techniques and to create new technologies and methodologies that are reliable, safe and highly efficient, while satisfying the numerous and varied industry needs. The R&D team is participating on an ongoing basis in intensive new solution development programmes for emerging problems and the improvement of existing technologies in order to establish new standards. We are working with our customers and other specialists on industrial projects and, at the same time, cooperating with public and private sector research technology centres.

Treasury share transactions

In October 2014 the Group arranged an equity swap with a bank to hedge through a physical exchange the acquisition cost of 550,000 treasury shares, some of which will be delivered to two Board members and to certain executives. This swap expired in April 2015. In May 2015 the Group delivered 492,801 shares to two Board members and to certain executives and, therefore, at 30 June 2015 the Group held a total of 57,199 treasury shares with an average cost of EUR 9.8 per share, representing a 0.04% of its share capital.

Events after the reporting period

No events have occurred since 30 June 2015 other than those described in the notes to the accompanying consolidated financial statements.

Use of financial instruments

The Group's policy is to arrange derivative financial instruments when considered appropriate in order to mitigate the fluctuations in cash outflows in respect of payments tied to floating interest rates on its borrowings.

In 2015 the Group did not arrange any financial derivative instruments. The equity swap described above expired in April 2015.

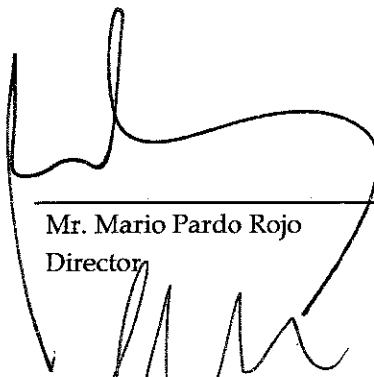
FIRST SIX MONTHS OF 2015 FINANCIAL REPORT STATEMENT
OF RESPONSIBILITY

The members of the Board of Directors of APPLUS SERVICES, S.A. state that, to the best of their knowledge, the interim condensed consolidated financial information and the consolidated first six months accounts of APPLUS SERVICES, S.A. and its subsidiaries for the period ended on 30 June 2015, issued by the Board of Directors of the Parent Company at its meeting of 23 July 2015, and prepared in accordance with applicable accounting standards, present a fair view of the assets, financial condition and consolidated results of operations of APPLUS SERVICES, S.A. as well as of the subsidiaries included within its scope of consolidation, taken as a whole, and the consolidated management report presents a fair view of required information.

Barcelona, July 23, 2015




Mr. Christopher Cole
Chairman



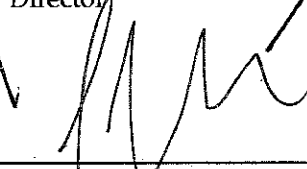
Mr. Mario Pardo Rojo
Director



Mr. Ernesto Gerardo Mata López
Director



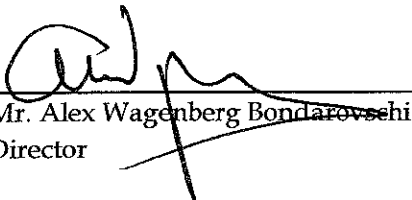
Mr. Richard Campbell Nelson
Director



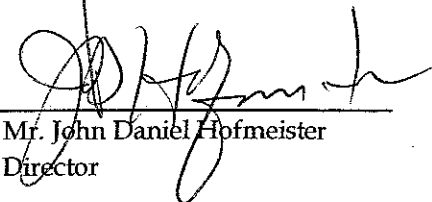
Mr. Pedro de Esteban Ferrer
Director



Mr. Fernando Basabe Armijo
Director



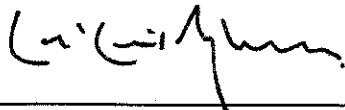
Mr. Alex Wagenberg Bondarowski
Director



Mr. John Daniel Hofmeister
Director

DILIGENCE NOTE

José Luis Blanco Ruiz, as the secretary of the Board of Directors of APPLUS SERVICES, S.A. according to his delegate legal power by the Board of Directors of APPLUS SERVICES, S.A., certifies that previous director' signatures have been printed in his presence and the existing document includes Interim Condensed Consolidated Financial Statements and Consolidated Management Report of APPLUS SERVICES, S.A. and its subsidiaries for the period ended on June 30, 2015. These documents have been issued by the Board of Directors, according to article 35 of Spanish Law 24/1988 in the meeting issued in the same date and it can be founded extended in 49 pages written in one side, all of them properly stamped.



Mr. Jose Luis Blanco Ruiz

Barcelona, July 23, 2015

Appendix I - Companies included within the scope of consolidation

Name	Applus Servicios Tecnológicos, S.L.U	Azul Holding 2, Sarl.	Applus Iteuve Argentina, S.A.	Applus Technologies, Inc.	Janx Holding, Inc	Libertytown USA 1, Inc.	Libertytown USA Finco, Inc.
Registered office	Campus de la UAB, Ronda de la Font del Carme s/n, 08193 Bellaterra-Cerdanyola del Vallès. Barcelona (España).	7, rue Robert Stümper L-2557-Luxembourg (Grand Duchy of Luxembourg).	Reconquista 661 – Piso 2, C 1003 Ciudad de Buenos Aires (Argentina).	615, Dupont Highway, Kent County Dover, State of Delaware (USA).	1209 Orange Street, New Castle County, Wilmington, Delaware 19801 (USA).	615, Dupont Highway, Kent County Dover, State of Delaware (USA).	615, Dupont Highway, Kent County Dover, State of Delaware (USA).
Line of business	Holding company	Holding company	Vehicle roadworthiness testing	Vehicle roadworthiness testing	Certification services through non-destructive testing	Holding company	Holding company
Ownership interest held by Group Companies:							
Direct	100%	100%	100%	100%	100%	100%	100%
Indirect							
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):							
Assets	508.110	102.014	12.448	118.567	64.985	257.831	315.973
Liabilities	124.519	241	7.979	66.408	39.592	194.391	318.612
Equity	383.591	101.773	4.469	52.160	25.393	63.441	(2.639)
Profit (Loss)	2.579	(51)	2.933	6.650	(80)	(927)	(1.457)

Name	Applus Iteuve Technology, S.L.U	IDIADA Automotive Technology, S.A	Applus Argentina, S.A.	IDIADA Fahrzeugtechnik, GmbH.	CTAG-Idiada Safety Technology, S.L.	Applus Chile, S.A.	Applus Iteuve Euskadi, S.A., Sociedad Unipersonal	Applus Revisiones Técnicas de Chile, S.A.
Registered office	Campus de la UAB, Ronda de la Font del Carme s/n, 08193 Bellaterra-Cerdanyola del Vallès. Barcelona (España).	L'Albornar, s/n PO BOX 20,43710 Sta Oliva. Tarragona (España).	Reconquista 661 – Piso 2, C 1003 Ciudad de Buenos Aires (Argentina).	Manfred Hochstatter Strasse 2, 85055 Ingolstadt (Alemania).	Polígono A Granxa, Parcelas 249-250. 36410 Porriño, Pontevedra (España).	Avenida Américo Vespucio 743 - Huechuraba - Santiago de Chile (Chile).	Polígono Ugaldeguren I Parcela 8, 48710 Zamudio, Vizcaya (España).	Avenida Américo Vespucio 743 - Huechuraba - Santiago de Chile (Chile).
Line of business	Vehicle roadworthiness testing	Engineering, testing and certification	Holding company	Engineering, testing and certification	Engineering, testing and certification	Vehicle roadworthiness testing	Vehicle roadworthiness testing	Vehicle roadworthiness testing
Ownership interest held by Group Companies:								
Direct								
Indirect	100%	80%	100%	80%	40%	100%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	268.768	102.708	754	5.759	2.390	17.581	14.515	2.463
Liabilities	192.313	58.714	340	5.445	889	1.931	6.979	248
Equity	76.455	43.994	414	314	1.501	15.650	7.536	2.215
Profit (Loss)	20.475	7.950	28	30	197	523	718	160

Name	Applus Danmark, A/S	IDIADA CZ, A.S.	K1 Kasastajat, OY	Inspecció Tècnica de vehicles i serveis, S.A.	K1 Total, Oy	Idiada Automotive Technology India PVT, ltd	Shangai IDIADA Automotive Technology Services Co. Ltd	Applus Euskadi Holding, S.L.U.
Registered office	Korsolalsvej, 111 2610 Rodoure (Dinamarca).	Prazska 320/8, 500 04, Hradec Králové (Czech Republic).	Tuotekat 8B, 21200 Raisio (Finlandia).	Ctra de Bixessarri s/n, Aixovall AD600 (Andorra).	Tuotekatu 8B, 21200 Raisio, Finland.	Unit no. 206, 2nd Floor, Sai Radhe Building Raja Bahadur Mill Road, off Kennedy Road, Pune 411 001 - India.	Jucheng Pioneer Park, Building 23, 3999 Xiu Pu Road, Nan Hui 201315 Shanghai (Pudong District) - China.	Poligono Ugaldeguren, 1 parcela 8, Zamudio, Vizcaya (España).
Line of business	Vehicle roadworthiness testing	Engineering, testing and certification	Vehicle roadworthiness testing	Vehicle roadworthiness testing	Vehicle roadworthiness testing	Engineering, testing and certification	Engineering, testing and certification	Holding company
Ownership interest held by Group Companies:								
Direct								
Indirect	100%	80%	100%	50%	100%	61%	80%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	48.011	4.677	8.455	473	1.785	2.787	14.384	25.077
Liabilities	19.396	2.041	3.296	159	853	2.358	5.102	17.397
Equity	28.615	2.636	5.159	314	932	430	9.283	7.680
Profit (Loss)	(91)	515	1.041	182	(110)	(218)	665	807

Name	Applus Car Testing Service, Ltd.	Idiada Tecnologia Automotiva, Ltda.	Idiada Automotive Technology UK, Ltd.	LGAI Technological Center, S.A.	Applus Portugal, Ltda.	Applus México, S.A. de C.V.	LGAI Chile, S.A.	Applus Costa Rica, S.A.
Registered office	Arthur Cox Building, Earlsfort Terrace, Dublin (Ireland).	Cidade de São Bernardo do Campo, Estado de São Paulo, na Rua Continental, nº 342, Vila Margarida, CEP 09750-060 (Brasil).	St Georges Way Bermuda Industrial Estate, Nuneaton, Warwickshire CV10 7JS - UK.	Campus de la UAB, Ronda de la Font del Carme, s/n, 08193 Bellaterra-Cerdanyola del Vallès. Barcelona (Espanya).	Rua Hermano Neves, 18. Escritório 7, freguesia do Lumiar, Concelho, Lisboa (Portugal).	Blvd. Manuel Avila Camacho 184, Piso 4-A, Col. Reforma Social, C.P. 11650 México D.F. (México).	Monseñor Sotero Sanz, 100-8º, Comuna de Providencia, Santiago de Chile (Chile).	Oficentro Holland House, Oficina 47 y 48 300 mts Sur de Rotonda de la Bandera Barrio Escalante, San Pedro San José (Costa Rica).
Line of business	Vehicle roadworthiness testing	Engineering, testing and certification	Engineering, testing and certification	Certificate	Certificate	Quality system audit and certification	Quality system audit and certification	Quality system audit and certification
Ownership interest held by Group Companies:								
Direct								
Indirect	100%	80%	80%	95%	95%	95%	95%	95%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	30.712	4.772	1.162	286.594	365	967	476	319
Liabilities	17.749	978	529	38.950	110	335	334	102
Equity	12.963	3.795	633	247.644	255	632	142	218
Profit (Loss)	4.882	269	(79)	2.231	-	(28)	23	2

Name	Applus Norcontrol, S.L., Sociedad Unipersonal	Novotec Consultores, S.A., Sociedad Unipersonal	Applus Panamá, S.A	Applus Norcontrol Panamá, S.A.	Norcontrol Chile, S.A.	Norcontrol Inspección, S.A. de C.V. – México	Applus Norcontrol Guatemala, S.A.	Applus Norcontrol Colombia, Ltda
Registered office	Crta. Nacional VI-Km 582, 15168, Sada, A Coruña (España).	Parque Empresarial Las Mercedes, C/Campezo, 1. Ed.3, 28022, Madrid (España).	Urbanización Obarrio- C/ José Agustín Arando- Edificio Victoria Plaza, Piso 2 Local A, Ciudad de Panamá (Panamá).	Urbanización Obarrio, C/José Agustín Arando, Edificio Victoria Plaza, Piso 2 Local A. Ciudad de Panamá (Panamá).	Monseñor Sotero Sanz, 100-8º, Comuna de Providencia, Santiago de Chile (Chile).	Bldv. Manuel Avila Camacho 184, Piso 4- B, Col. Reforma Social, C.P. 11650 México, D.F (México).	1ª, Calle 1-35, Zona 3, Don Justo, Fraijanes, Km 16.5 Carretera a El Salvador, Departamento de Guatemala (Guatemala).	Calle 17, núm. 69-46 Bogotá (Colombia).
Line of business	Inspection, quality control and consultancy services	Services related to quality and safety in industrial plants, buildings, etc.	Certification	Inspection, quality control and consultancy services in the industry and services sector	Inspection, quality control and consultancy services in the industry and services sector	Inspection, quality control and consultancy services in the industry and services sector	Inspection, quality control and consultancy services in the industry and services sector	Inspection, quality control and consultancy services in the industry and services sector
Ownership interest held by Group Companies:								
Direct								
Indirect	95%	100%	95%	95%	95%	95%	95%	96%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	135.014	14.065	33	5.990	4.803	13.117	6.119	28.122
Liabilities	110.060	7.768	117	2.922	3.922	7.030	7.271	16.925
Equity	24.954	6.297	(84)	3.068	881	6.087	(1.153)	11.197
Profit (Loss)	(5.062)	1.522	8	287	172	1.181	(762)	612

Name	Norcontrol Nicaragua, S.A.	Röntgen Technische Dienst Holding BV	Applus Centro de Capacitación, S.A.	RTD Quality Services, SRO	Applus RTD France Holding, S.A.S	Applus RTD Deutschland inspektions-Gesellschaft, GmbH	Röntgen Technische Dienst B.V.	RTD Quality Services Canada, Inc
Registered office	Colonia Los Robles, Km. 6,500 Carretera Masaya, Managua (Nicaragua).	Delftweg 144, 3046 NC Rotterdam (Holanda).	Monseñor Sotero Sanz, 100-8º, Comuna de Providencia, Santiago de Chile (Chile).	U Stadionu 89, 530 02 Pardubice (República Checa).	14 rue André Sentuc, 69200, Venissieux (Francia).	Industriestraße 34 b, 44894 Bochum (Germany).	Delftweg 144, 3046 NC Rotterdam (Holanda).	10035, 105 Street Suite, 1000, Edmonton (Alberta), T5J3T2 (Canada).
Line of business	Inspection, quality control and consultancy services in the industry and services sector	Holding company	Provision of training services	Certification services through non-destructive testing	Holding company	Certification services through non-destructive testing	Certification services through non-destructive testing	Certification services through non-destructive testing
Ownership interest held by Group Companies:								
Direct	95%	100%	95%	100%	100%	100%	100%	100%
Indirect								
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	524	323.023	250	2.643	7	15.256	94.406	73.247
Liabilities	200	101.133	229	493	1.196	10.253	42.568	43.606
Equity	324	221.890	21	2.150	(1.189)	5.003	51.839	29.641
Profit (Loss)	57	6.806	-	298	(284)	(751)	6.366	1.081

Name	RTD Quality Services Nigeria Ltd.	RTD Quality Services USA, Inc (Group)	RTD Holding Deutschland, GmbH	Applus RTD UK Holding, Ltd	Applus RTD PTE, Ltd (Singapore)	Applus Colombia, Ltda.	Applus (Shanghai) Quality inspection Co, Ltd	Applus RTD Certification, B.V.
Registered office	Warri Boat Yard, 28 Warri/Sapele Road, Warri, Delta State (Nigeria).	13131 Dairy Ashford Road, Suite 230, Sugar Land, TX 77478, (USA).	Industriestr. 34. D-44894, Bochum (Alemania).	Unit 2, Blocks C and D, West Mains Industrial Estate, Grangemouth, FK3 8YE, Scotland (UK).	70 Kian Teck Singapore 628798 (Singapore).	Calle 17, núm 69-46, Bogotá (Colombia).	Jucheng Industrial Park, Building 23, 3999 Xiu Pu Rd, Nan Hui, Shanghai 201315 (China).	Rivium 1e straat 80, 2909 LE, Cappelle a/d IJssel (The Netherlands).
Line of business	Certification services through non-destructive testing	Certification services through non-destructive testing	Holding company	Holding company	Certification services through non-destructive testing	Certification	Inspection services in quality processes, production processes, technical assistance and consultancy.	Certification services through non-destructive testing
Ownership interest held by Group Companies:								
Direct								
Indirect	78%	100%	100%	100%	100%	95%	95%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	3.601	11.787	16.659	37.190	8.074	728	4.877	246
Liabilities	3.221	2.265	1.902	30.567	5.503	162	3.428	794
Equity	380	9.522	14.757	6.624	2.571	566	1.449	(548)
Profit (Loss)	371	(1.455)	(757)	381	1.876	(58)	(72)	(33)

Name	Applus RTD PTY, Ltd (Australia)	Applus RTD Norway, AS	Arctosa Holding, B.V.	Libertytown USA 2, Inc.	Libertytown Australia, PTY, Ltd.	Applus RTD UK, Ltd	Applus RTD GmbH (Austria)	Applus RTD SP, z.o.o.
Registered office	94 Discovery Drive, Bibra Lake WA 6163 (Australia).	Notberget 19, 4029 Stavanger (Norway).	Delftweg 144, 3046 NC Rotterdam (Holanda).	615, Dupont Highway, Kent County Dover, State of Delaware (USA).	94 Discovery Drive, Bibra Lake WA 6163 (Australia).	Unit 2, Blocks C and D, West Mains Industrial Estate, Grangemouth, FK3 8YE, Scotland (UK).	Hauptstr. 26, 7201, Neudörfli (Austria).	Raclawicka, 19, 41-506 Chorzów, Poland.
Line of business	Certification services through non-destructive testing	Certification services through non-destructive testing	Holding company	Holding company	Holding company	Certification services through non-destructive testing	Certification services through non-destructive testing	Certification services through non-destructive testing
Ownership interest held by Group Companies:								
Direct								
Indirect	100%	100%	100%	100%	100%	100%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	22.361	4.270	352.045	113.342	31.972	14.991	505	28
Liabilities	10.631	2.652	239.658	103.030	14.364	7.746	1	-
Equity	11.730	1.618	112.387	10.312	17.608	7.245	504	28
Profit (Loss)	(266)	(710)	2.788	(636)	(816)	834	1	(17)

Name	Applus Energy, S.L.U.	RTD Slovakia, s.r.o.	Technico, Inc. (Group)	Applus Automotive Services, S.L., Sociedad Unipersonal	Quality Assurance LABS, Inc. (USA)	Quality Inspection Services, Inc.	Applus RTD Canada, LP	Applus RTD Denmark, AS
Registered office	Campus de la UAB, Ronda de Font del Carme, s/n, 08193 Bellaterra-Cerdanyola del Vallès. Barcelona (España).	Vlčie Hrdlo, 824, Bratislava (Eslovaquia).	Suite 600, 570, Queen Street, E3B 6Z6 Fredericton New Brunswick (Canada).	Campus de la UAB, Ronda de la Font del Carme s/n, 08193 Bellaterra-Cerdanyola del Vallès. Barcelona (España).	80 Pleasant Ave SO PORTLAND, ME 0416 (USA).	Suite 400, Cathedral Park Tower, 37 Franklin Street, Buffalo, New York 14202 (USA).	100 King Street West, suite 6100, Toronto, M5X 1B8 (Canada).	Skippergade 1, 6700, Esbjerg (Denmark).
Line of business	Provision of advisory services and auditing in the energy sector	Certification services through non-destructive testing	Certification services through non-destructive testing	Lease of vehicles	Certification services through non-destructive testing	Certification services through non-destructive testing	Certification services through non-destructive testing	Certification services through non-destructive testing
Ownership interest held by Group Companies:								
Direct								
Indirect	100%	100%	100%	100%	100%	100%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	3.795	-	1.578	615	2.458	7.102	8.820	1.340
Liabilities	2.103	1	919	-	209	8.707	603	558
Equity	1.692	(1)	659	615	2.248	(1.605)	8.217	782
Profit (Loss)	(247)	-	(152)	11	(7)	(412)	344	(90)

Name	Valley Industrial X-Ray and Inspection Services, Inc.	APP Management, S. de R.L. de C.V.	Libertytown Applus RTD Germany Gmbh	Applus Norcontrol Maroc, Sarl	Applus RTD Gulf DMCC.	Qualitec Engenharia de Qualidade, Ltda.	Applus Lgai Germany, Gmbh	BK Werstofftechnik-Prufstelle Für Werkstoffe, Gmbh
Registered office	6201 Knusden Drive, Bakersfield, CA (USA).	Bvd. Manuel Avila Camacho 184, Piso 4-A, Col. Reforma Social, C.P. 11650 México D.F. (México).	Industrie Strasse 34 b, 44894 Bochum, Alemania.	INDUSPARC Module N°11BD AHL LOGHLAM Route de Tit Mellil Chemin Tertiaire 1015 Sidi Moumen 20400, Casablanca (Marruecos).	16th Floor, Office 1601, Swiss Tower, Jumeirah Lake Towers, PO Box 337201, (Emiratos Árabes).	Cidade de Ibirité, Estado de Minas Gerais, na Rua Petrovale, quadra 01, lote 10, integrante da área B, nº450, Bairro Distrito Industrial Marsil, CEP 32.400-000 (Brasil).	Zur Aumundswiede 2, 28279 Bremen, Germany.	Zur Aumundswiede 2, 28279 Bremen, Germany.
Line of business	Certification services through non-destructive testing	Inspection, quality control and consultancy services in the industry and services sector	Holding company	Inspection, quality control and consultancy services	Certification services through non-destructive testing	Certification services through non-destructive testing	Certification	Certification
Ownership interest held by Group Companies:								
Direct	100%	100%	100%	95%	100%	100%	95%	95%
Indirect								
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	13.660	1.163	62.528	150	7.354	10.953	8.268	2.452
Liabilities	3.475	943	66.522	56	2.073	7.247	7.125	628
Equity	10.186	221	(3.994)	94	5.281	3.706	1.143	1.824
Profit (Loss)	(1.540)	47	(1.434)	55	(239)	(57)	(143)	281

Name	Ringal Brasil Investimentos, Ltda.	Burek und Partner, Gbr.	Assinco-Assesoria Inspeção e Controle, Ltda	Applus Norcontrol Perú, S.A.C.	Kiefner & Associates Inc.	John Davidson & Associates PTY, Ltd	JDA Wokman Limited	PT JDA Indonesia
Registered office	Cidade de São Bernardo do Campo, Estado De São Paulo, na Rua Continental, nº 342 – Parte, Vila Margarida, CEP 09750-060 (Brasil).	Zur Aumundswiede 2, 28279 Bremen, Germany.	Rua Petrovale, quadra 01, lote 10, integrante da area B, nº 450, Bloco 2 - 1º andar, Bairro Distrito Industrial Marsil, EP 32400-000 Cidade de Ibitiré, Estado de Minas Gerais (Brasil).	Parque Hernan Velarde, 52 Urb. Santa Beatriz Cercado de Lima (Perú).	585 Scherers Court, Worthington, Franklin County, Ohio 43085 (USA).	Jetstream Business Park, Unit A3, 5 Grevillea Place, Eagle Farm, QLD 4009, Brisbane, Australia.	c/o HLB Niugini, Level 2 ADF Haus, Musgrave Street, Port Moresby, National Capital District (Papua Nueva Guinea).	Plaza Aminta 9th floor, Jl. TB Simatupang Kav. 10, South Jakarta, Indonesia.
Line of business	Holding company	Certification	Inspection, quality control and consultancy services in the industry and services sector	Inspection, quality control and consultancy services in the industry and services sector	Certification services through non-destructive testing	Certification services through non-destructive testing	Certification services through non-destructive testing	Certification services through non-destructive testing
Ownership interest held by Group Companies:								
Direct								
Indirect	100%	95%	100%	96%	100%	100%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	7.101	171	693	2.880	5.791	3.545	7.192	8.312
Liabilities	2.555	4	953	2.230	772	5.752	3.385	4.960
Equity	4.546	167	(260)	650	5.019	(2.207)	3.807	3.352
Profit (Loss)	160	-	-	130	442	(568)	(348)	746

Name	Applus Norcontrol Consultoría e Ingeniería, SAS	Applus Velosi Mongolia, LLC	Applus Laboratories, AS.	Applus Arabia L.L.C	Applus II Meio Ambiente Portugal, Lda	Ringal Invest, S.L.U	Applus Velosi DRC, Sarl.	Ingelog Consultores de Ingeniería y Sistemas, S.A.
Registered office	Calle 17, núm. 69-46 Bogotá (Colombia).	3a planta, San Business Centre, Sukhbaatar District, 8th Khoroo, Baga toiruu, Street 29 of Prime Minister Amar, Ulaanbaatar, Mongolia.	Langmyra 11, 4344 Bryne, Norway.	Dammam, Kingdom of Saudi Arabia.	Rua Hermano Neves n.º 18, escritório 7, freguesia do Lumiar, Concelho de Lisboa. Portugal.	Campus UAB, Ronda de la Font del Carme, s/n, Bellaterra- Cerdanyola del Vallès, (Barcelona).	c/o Lambert S Djunga, Djunga & Risasi, 07 Avenue Lodja, Kinshasa/Gome, DRC.	Santiago de Chile (Chile).
Line of business	Inspection, quality control and consultancy services in the industry and services sector	Certification services through non-destructive testing	Certification	Certification	Certification	Certification	Counseling and provision of personnel	Counseling and consulting services in the areas of engineering, infrastructure, environment, etc.
Ownership interest held by Group Companies:								
Direct								
Indirect	95%	100%	95%	48%	95%	100%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	740	171	1.226	1.898	1.244	27.658	145	9.695
Liabilities	350	736	1.447	2.205	245	24.357	96	1.580
Equity	390	(565)	(221)	(306)	999	3.301	49	8.115
Profit (Loss)	67	(32)	272	183	255	(496)	14	700

Name	Ingelog Servicios Generales, Ltda (Sergen)	Ingelog Guatemala Consultores de Ingeniería y Sistemas, S.A.	Ingeandina Consultores de Ingeniería, S.A.S.	Ingelog Costa Rica S.A.	Applus Serviços Tecnológicos do Brasil, Ltda.	NRAY Services, Inc.	X-RAY Industries, Inc.	Composite Inspection Solutions, LLC.
Registered office	Santiago de Chile (Chile).	Guatemala.	Bogotá D.C. (Colombia).	San José de Costa Rica, calle treinta y uno, avenidas nueve y once, Barrio Escalante.	Av. Das Nações Unidas, 1255 7º andar 04578-903Ruam Dom José de Barros, nº 177, 6º andar, conjunto 601, sala 602, Vila Buarrque, CEP 01038-100, Sao Paulo (Brasil).	56A Head Street, Dundas, ON L9H 3H7 Canada.	1961 Thunderbird, Troy Michigan USA 48084.	1961 Thunderbird, Troy Michigan USA 48084.
Line of business	Providing shuttle service and car rental	Counseling and consulting services in the areas of engineering, infrastructure, environment, etc.	Counseling and consulting services in the areas of engineering, infrastructure, environment, etc.	Counseling and consulting services in the areas of engineering, infrastructure, environment, etc.	Holding company	Inspection of the based neutron radiation servies.	Purchase of equipment and refills, installation, reparation and maintainance of the equipment, engineering services and development of scientific investigation.	Certification services through non-destructive testing
Ownership interest held by Group Companies:								
Direct								
Indirect	100%	100%	100%	100%	100%	100%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	1.085	-	677	-	2.124	11.284	9.116	151
Liabilities	987	-	29	-	141	6.095	2.503	5
Equity	99	-	648	-	1.983	5.188	6.613	146
Profit (Loss)	108	-	21	-	(17)	875	1.645	53

Name	Thermalogix, LLC	XRI NRAY Services, Llc.	Arcadia Aerospace Industries, Llc.	Applus RTD Llc.	NRAY USA, Inc	Applus RTD USA Aerospace Holding, Inc.	Applus Laboratories USA, Inc.
Registered office	1961 Thunderbird, Troy Michigan USA 48084.	1961 Thunderbird, Troy Michigan USA 48084.	28000 Mooney Avenue, Building #110, Punta Gorda Florida 33982 USA.	Khokhlovskiy side-street 13, building 1, 109028 Moscow, Russian Federation.	Michigan, USA.	Address: 615 S. DuPont Highway, Kent County, Dover, Delaware 19901, USA.	615 S. DuPont Highway, Kent County, Dover, Delaware 19901, USA.
Line of business	Non-destructive testing services for the manufacturers of blades turbine engines in the plane engines and the gas turbine industries.	Inspection of the based neutron radiation servies.	Industrialcontract and inspection services.	Purchase of equipment and refills, installation, reparation and maintainance of the equipment, engineering services and development of scientific investigation.	Holding company	Holding company	Holding company
Ownership interest held by Group Companies:							
Direct							
Indirect	100%	100%	70%	100%	100%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):							
Assets	268	174	5.425	235	48	34.206	6.261
Liabilities	-	24	729	173	-	33.071	4.844
Equity	268	150	4.696	62	48	1.135	1.417
Profit (Loss)	-	58	(254)	(35)	-	1.137	(57)

Name	Velosi S.à r.l.	PDE International Ltd	SAST international Ltd	Velosi Asset Integrity Ltd	Velosi Project Management Ltd	Kurtec Pipeline Services Ltd	K2 International Ltd	Velosi America (Luxembourg) S.à r.l.
Registered office	7, rue Robert Stümper L-2557 Luxembourg, Grand Duchy of Luxembourg, L-1653 Luxembourg, Luxembourg.	Equity Trust House, 28-30 The Parade, St Helier, JE1 1EQ Jersey, Channel Islands.	Equity Trust House, 28-30 The Parade, St Helier, JE1 1EQ Jersey, Channel Islands.	Equity Trust House, 28-30 The Parade, St Helier, JE1 1EQ Jersey, Channel Islands.	Equity Trust House, 28-30 The Parade, St Helier, JE1 1EQ Jersey, Channel Islands.	Equity Trust House, 28-30 The Parade, St Helier, JE1 1EQ Jersey, Channel Islands.	Equity Trust House, 28-30 The Parade, St Helier, JE1 1EQ Jersey, Channel Islands.	2, Avenue Charles de Gaulle, L-1653 Luxembourg, Grand Duchy of Luxembourg, L-1653 Luxembourg, Luxembourg.
Line of business	Holding company	Provision of consultancy and engineering services for the design of plants, construction and engineering	Provision of consultancy and engineering services	Provision of specialised asset integrity management services for the oil, gas and petrochemical industries at worldwide level	Provision of specialised management and consultancy services	Provision of specialised inspection services, management, sales support, advisory and business development services	Provision of specialised services in the area of repair of ships, tankers and other high sea vessels, and provision of rope access, testing and technical analyses	Holding company
Ownership interest held by Group Companies:								
Direct								
Indirect	100%	100%	100%	80%	75%	45%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Accounted for using the equity	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	60.149	2.076	79.329	6.997	332	37	4.306	94
Liabilities	23.512	1.427	46.906	3.082	248	73	268	120
Equity	36.637	649	32.423	3.914	84	(37)	4.038	(26)
Profit (Loss)	2.197	41	736	493	1.272	-	943	(28)

Name	Velosi Asia (Luxembourg) S.à r.l.	Velosi Africa (Luxembourg) S.à r.l.	Velosi Europe (Luxembourg) S.à r.l.	Velosi Poland Sp z.o.o.	Velosi Europe Ltd	Velosi Certification Bureau Ltd	Intec (UK) Ltd	Velosi International Italy Srl
Registered office	2, Avenue Charles de Gaulle, L-1653 Luxembourg, Grand Duchy of Luxembourg, L-1653 Luxembourg, Luxembourg.	2, Avenue Charles de Gaulle, L-1653 Luxembourg, Grand Duchy of Luxembourg, L-1653 Luxembourg, Luxembourg.	2, Avenue Charles de Gaulle, L-1653 Luxembourg, Grand Duchy of Luxembourg, L-1653 Luxembourg, Luxembourg.	00-203 Warszawa, ul. Bonifraterska 17, VI p, Polska, 00-203 Warszawa, Poland.	Unit 4 Bennet Court, Bennet Road, Reading, Berkshire, RG2 0QX Bershire, United Kingdom.	Unit 4 Bennet Court, Bennet Road, Reading, Berkshire, RG2 0QX Bershire, United Kingdom.	Brunel House, 9 Penrod Way, Heysham, Lancashire, LA3 2UZ, United Kingdom.	23807 Merate (LC), via De Gasperi, 113, Merate, Italy.
Line of business	Holding company	Holding company	Holding company	Publishing of other programmes	Provision of technical, engineering and industrial services	Provision of technical, engineering and industrial services	Provision of consultancy, training and human resources services	Provision of technical, engineering and industrial services
Ownership interest held by Group Companies:								
Direct	100%	100%	100%	100%	100%	60%	60%	80%
Indirect								
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	843	2.188	1.155	235	16.350	937	6.141	3.648
Liabilities	1.273	1.292	596	368	13.930	1.689	1.126	267
Equity	(430)	895	559	(133)	2.421	(752)	5.015	3.381
Profit (Loss)	(28)	(35)	166	(9)	62	12	210	26

Name	Velosi-PSC Srl	IES - Velosi Norge AS	Velosi TK Gozetim Hizmetleri Limited Sirketi	Velosi LLC	Velosi Malta I Ltd	Velosi Malta II Ltd	Applus Velosi Czech Republic, s.r.o.	Velosi Turkmenistan
Registered office	Via Cinquantenario, 8 - 24044 Dalmine, Bergamo (BG), Italy.	Dølevegen, 86, Post Box. 2096 N-5541 Kolnes, Kongsberg, Norway.	1042. Cadde 1319.Sokak No.9/5 Ovecler, Ankara, Turkey.	Azadlig Avenue 189, Apt 61, AZ1130 Baku, Azerbaijan.	Level 5, The Mall Complex, The Mall, Floriana, Malta.	Level 5, The Mall Complex, The Mall, Floriana, Malta.	Prague 9, Ocelárská 35/1354 - Czech Republic.	Ashgabat City, Kopetdag District, Turkmenbashi, Avenue, No. 54, Turkmenistan.
Line of business	Quality control, maintenance and inspection	Quality control, maintenance and inspection	Quality control, maintenance and inspection	Provision of auxiliary services for oil and gas companies	Holding Company	Holding Company	Manufacturing, trade and services not listed in Appendix 1-3 of the Trade License Activity	No line of business
Ownership interest held by Group Companies:								
Direct								
Indirect	80%	60%	80%	100%	100%	100%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	8.547	1.084	258	46	29.092	8.820	219	-
Liabilities	4.876	466	251	481	135	248	140	-
Equity	3.671	618	7	(434)	28.957	8.573	80	-
Profit (Loss)	917	266	17	(90)	(10)	884	40	-

Name	Velosi Specialised Inspection Sdn Bhd	Velosi Industries Sdn Bhd	Kurtec Inspection Services Sdn Bhd	Kurtec Inspection Services Pte Ltd	Kurtec Tube Inspection Sdn Bhd	Velosi Plant Design Engineers Sdn Bhd	K2 Specialist Services Pte Ltd	SEA Team Solutions (M) Sdn Bhd
Registered office	C/o AGL Management Associates Sdn Bhd, No. 152-3-18A, Kompleks Maluri, Jalan Jejaka, Taman Maluri, 55100 Kuala Lumpur, Malaysia.	C/o AGL Management Associates Sdn Bhd, No. 152-3-18A, Kompleks Maluri, Jalan Jejaka, Taman Maluri, 55100 Kuala Lumpur, Malaysia.	C/o AGL Management Associates Sdn Bhd, No. 152-3-18A, Kompleks Maluri, Jalan Jejaka, Taman Maluri, 55100 Kuala Lumpur, Malaysia.	45 Cantonment Road, 089748, Singapore.	C/o AGL Management Associates Sdn Bhd, No. 152-3-18A, Kompleks Maluri, Jalan Jejaka, Taman Maluri, 55100 Kuala Lumpur, Malaysia.	C/o AGL Management Associates Sdn Bhd, No. 152-3-18A, Kompleks Maluri, Jalan Jejaka, Taman Maluri, 55100 Kuala Lumpur, Malaysia.	521 Bukit Batok Street 23 Unit 5E, Excel Building, 659544, Singapore.	C/o AGL Management Associates Sdn Bhd, No. 152-3-18A, Kompleks Maluri, Jalan Jejaka, Taman Maluri, 55100 Kuala Lumpur, Malaysia.
Line of business	Provision of engineering and inspection services	Investments, investment property and provision of engineering services	Provision of non-destructive testing (specialised NDT) services, inspection of guided wave long range ultrasonic testing (LRUT) and remote visual inspection	Specialised provision of non-destructive testing, which includes remote visual inspection, pipe inspection and inspection of guided wave long range ultrasonic testing	Provision of specialised non-destructive testing (NDT) inspection and cleaning of pipes and tanks	Provision of consultancy and engineering services for the design of plants, construction and engineering and the investment that they possess	Provision of specialised services in the area of repair of ships, tankers and other high sea vessels, and provision of rope access, testing and technical analyses for the oil and gas industries	Training/hiring of specialised staff
Ownership interest held by Group Companies:								
Direct	100%	100%	65%	65%	83%	100%	100%	100%
Indirect								
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	1.617	65.217	774	237	263	2.767	16.089	5
Liabilities	1.851	62.735	139	8	(2)	4.286	5.133	1
Equity	(234)	2.482	635	229	266	(1.519)	10.956	4
Profit (Loss)	122	(958)	(57)	3	(101)	14	(954)	(1)

Name	Velosi Engineering Projects Pte Ltd	Velosi Energy Consultants Sdn Bhd	Kurtec Pipeline Services LLC	Velosi (HK) Ltd	Velosi Saudi Arabia Co Ltd	Velosi (Vietnam) Co Ltd	Velosi China Ltd	Velosi Technical Services Ltd
Registered office	21, Bukit Batok Crescent, Unit #25-82, WCEGA Tower, 658065 Singapore.	C/o AGL Management Associates Sdn Bhd, No. 152-3-18A, Kompleks Maluri, Jalan Jejaka, Taman Maluri, 55100 Kuala Lumpur, Malaysia.	# 205, Block B, Abu Dhabi Business Hub, ICAD -1, Mussafah, P.O Box 114182, Abu Dhabi, UAE.	Level 12, 28 Hennessey Road, Wanchai, Hong Kong.	P.O. Box-6743, Unit No. 1, Al-Qusur, Talal Al-Doha Building, Sub of Prince Mohammad bin Fahd Road, Dhahran, 34247-3229, Kingdom of Saudi Arabia.	Suite 250 Petro Tower, 8 Hoang Dieu Street, Vung Tau City, Vietnam.	Room 2501-2503, World Center Block A, No.18 Taolin Road, Pudong, Shanghai PRC 200135.	Level 12, 28 Hennessey Road, Wanchai, Hong Kong.
Line of business	Provision of third-party inspection services	Provision of consultancy services for all engineering activities and the supply of local and foreign experts for the generation of oil and gas energy, marine, energy conservation, mining and all other industries, together with the engineering and maintenance of refining vessels, oil platforms, platforms, petrochemical plants and the supply of qualified labor	Quality control, maintenance and inspection	Provision of management services, sales support, advisory and business development services to related companies	Provision of maintenance testing, fixing, examination of the welding and quality control for the pipes, machinery, equipment and other buildings in oil, gas and petrochemical facilities and to issue related certificates	Provision of projection inspection services and certification, verification and inspection of the machinery, platforms, cranes and drilling equipment (through non-destructive testing) and recruitment services	Provision of consultancy for oil engineering management, technical consultancy for mechanical engineering and business management consultancy	Technical services and consultancy
Ownership interest held by Group Companies:								
Direct								
Indirect	75%	100%	45%	100%	60%	100%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Accounted for using the equity method	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	3.235	2.488	(922)	1.872	16.347	107	541	1.884
Liabilities	1.360	2.865	4.097	62	7.781	370	470	379
Equity	1.875	(377)	(5.019)	1.811	8.566	(263)	71	1.505
Profit (Loss)	749	154	(14)	537	2.921	9	(14)	57

Name	Velosi Siam Co Ltd	Velosi Certification Services Co Ltd	Velosi Integrity & Safety Pakistan (Pvt) Ltd	Velosi Corporate Services Sdn Bhd	Velosi International Holding Company BSC (c)	Velosi Certification Services LLC	Velosi Certification WLL	PT Java Velosi Mandiri
Registered office	56 Silom Rd, Yada Building Fl.9/905, Suriyawongse, Bangrak, 10500 Bangkok , Thailand.	56 Silom Rd, Yada Building Fl.9/905, Suriyawongse, Bangrak, 10500 Bangkok , Thailand.	Office No. 401, 4th Floor, Business Centre, Block 6, P.E.C.H.S. Society, 74000 Karachi, Pakistan.	C/o AGL Management Associates Sdn Bhd, No. 152-3-18A, Kompleks Maluri, Jalan Jejaka, Taman Maluri, 55100 Kuala Lumpur, Malaysia.	Al Adiya, Manama, Block 327, Road 2831, Building 2291, Bahrain.	# 201 & 205, Block B, Abu Dhabi Business Hub, ICAD-1, Mussafah, PO Box 427 Abu Dhabi, United Arab Emirates.	Block 9, Building 24, Office 21, Ground Floor, East Ahmadi, Industrial Area, P O Box # 1589, Salmiya – 22016, Kuwait.	Roxy Mas, Blok E.I. No. 5, Jl. K.H. Hasyim Ashari, Cideng Gambir, Jakarat Pusa.
Line of business	Holding Company	Provision of engineering and technical services	Provision of support engineering services, inspections based on risk, reliability centred maintenance, assessment of the safety integrity level, suitability for management services studies, corrosion studies, development of data management control systems, quality management system certification, specialised non-destructive testing services, approval of the design review, third-party inspection services and inspection of plants and access engineering	Provision of general management, business planning, coordination, corporate finance advisory, training and personnel management services	Holding company of a group of commercial, industrial and service companies	Provision of construction project quality management services, management system certification, quality management of the maintenance of existing facilities and equipment and mandatory inspection services	Provision of industrial consultancy	Provision of engineering consultancy services, such as quality control and non-destructive testing (NDT) inspection services, provision of skilled labor with vocational training
Ownership interest held by Group Companies:								
Direct								
Indirect	97%	98%	70%	100%	100%	100%	100%	70%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	138	754	1.814	18.332	23.048	18.820	4.039	4.859
Liabilities	190	187	1.151	22.529	723	9.817	2.265	3.665
Equity	(53)	566	663	(4.197)	22.325	9.003	1.774	1.194
Profit (Loss)	(12)	(12)	232	(466)	1.904	(726)	(234)	1

Name	Velosi Certification WLL	Velosi PromService LLC	Velosi LLC	PDE Inovasi Sdn Bhd	Velosi (S) PTE LTD	Velosi Bahrain WLL	Velosi LLC	Velosi Quality Management International LLC
Registered office	Building No 121340, First Floor New Salata, C Ring Road, P.O. Box 3408, Doha, Qatar.	Sadovnicheskaya Street 22/15, Building 1, 1st Floor, Office 2, 115035 Moscow, Russian Federation.	Yuzhno-Sakhalinsk, Kommunistichesky Prospect, 32, Suit 610, Sakhalin, Russia.	C/o AGL Management Associates Sdn Bhd, No. 152-3-18A, Kompleks Maluri, Jalan Jejaka, Taman Maluri, 55100 Kuala Lumpur, Malaysia.	Post Box 261, POSTAL CODE : 131 Hamriya, Sultanate of Oman.	Al Adiya, Manama, Block 327, Road 2831,, Building 2291, Bahrain	Post Box 261, POSTAL CODE : 131 Hamriya, Sultanate of Oman.	205, Block B, Abu Dhabi Business Hub, ICAD-1, Mussafah, PO Box 427 Abu Dhabi, United Arab Emirates.
Line of business	Provision of inspection and analysis and technical services in the area of qualified technical jobs	Provision of quality assurance and control, general inspection, corrosion control and services for the supply of labor for the oil and gas industries	Holding Company	Provision of consultancy and engineering services for the design, construction and engineering of the works of the plant	Equipment certification engineering and inspection controls	Provision of industrial inspection services, services for the management of facilities, quality and service issuance certificates	Equipment certification engineering and inspection controls	Provision of certification, engineering and inspection, onshore and/or offshore services
Ownership interest held by Group Companies:								
Direct								
Indirect	75%	99%	100%	100%	50%	100%	60%	60%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Joint for using the equity m	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	28.052	3.952	211	14	-	521	17.918	131
Liabilities	16.746	2.804	165	8	-	730	10.703	230
Equity	11.305	1.148	46	7	-	(209)	7.214	(99)
Profit (Loss)	2.997	32	-	1	-	(26)	1.109	14

Name	Velosi CBL (M) Sdn Bhd	Velosi LLC	Velosi (B) Sdn Bhd	Velosi Uruk FZC	Velosi Certification Services LLC	Velosi Philippines Inc	Velosi Ukraine LLC	Dijla & Furat Quality Assurance, LLC.
Registered office	C/o AGL Management Associates Sdn Bhd, No. 152-3-18A, Kompleks Maluri, Jalan Jejaka, Taman Maluri, 55100 Kuala Lumpur, Malaysia.	Suite 22, Building 56, Almaty Block 6, Kazakhstan.	Lot 5211, Spg. 357, Jln Maulana, KA 2931 Kuala Belait, Negara Brunei Darussalam.	E-LOB Office No E2-119G-13. Hamriyah Free Zone, Sharjah, UAE.	17, Chimkent Street, Mirobod District, 100029 Tashkent, Uzbekistan.	1004, 10F, Pagibig WT Tower, Cebu Business Park, Ayala, Cebu City, Philippines.	4Mykoly, Hrinchenka Street, 03680 Kyiv, Ukraine.	Ramadan Area, District 623-S, No.1, Baghdad, Iraq.
Line of business	Provision of equipment inspection services	Provision of services in the area of industrial safety	Provision of quality control and engineering services for the oil and gas industries	Business and management consultancy	Provision of inspection, certification, monitoring and other types of business activity	Provision of business process outsourcing	Provision of ancillary services in the oil and natural gas industries	Provision of inspection, quality control and certification services
Ownership interest held by Group Companies:								
Direct								
Indirect	60%	80%	50%	60%	80%	100%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Accounted for using the equity method	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	180	148	3.137	758	32	379	9	212
Liabilities	80	88	1.466	679	352	379	88	1.399
Equity	100	61	1.672	80	(320)	(0)	(80)	(1.188)
Profit (Loss)	3	4	292	(4)	(48)	(29)	27	(233)

Name	ApplusVelosi OMS Co. Ltd	Steel Test (Pty) Ltd	Velosi (Ghana) Ltd	Velosi Angola Prestacao de Servicos Ltda	Velosi Superintendend Nigeria Ltd	Velosi Uganda LTD	Velosi SA (Pty) Ltd	Applus Velosi Egypt, LLC
Registered office	108, Jin-ha, Seo-sang, Ulju, Ulsan, Republic of Korea.	28 Senator Rood Road, 1930 Vereeniging , Republic Of South Africa.	P.O.Box OS 0854, OSU, ACCRA, , Ghana.	Rua Marien Ngouabi, 37, 5th Floor, Apt 53, Maianga, Luanda, Angola.	C/o The Law Union, 10 Balarabe Musa Crescent, Victoria Island, Lagos, Nigeria.	3rd Floor, Rwenzori House, Plot 1, Lumumba Avenue, PO Box 10314 Kampala, Uganda.	1st Floor, AMR Building 1, Concorde Road East, Bedforview, 2008 Gauteng, South Africa.	5 A Khaled Abn El Walid Street Sheraton Nozha Cairo, Egypt.
Line of business	Provision of inspection, quality control and certification services	Pipe and steel thickener testing	Provision of inspection, quality control and certification services	Provision of quality assurance and control, inspection, supply of technical manpower, certification and regulatory inspection, NDE specialised services and engineering	Provision of services (quality assurance and control, general inspection, corrosion control and supply of labor) for the oil and gas industries	Provision of business consulting and management	Provision of services related with the quality of the oil and gas industries	Provision of engineering consultancy in the oil sector, the maritime business, power generation and mining, as well as management consulting
Ownership interest held by Group Companies:								
Direct								
Indirect	67%	100%	100%	75%	80%	100%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	1.168	2.594	4.115	18.422	3.283	3	3.012	-
Liabilities	998	607	4.190	6.453	6.359	8	5.075	-
Equity	170	1.986	(75)	11.969	(3.076)	(5)	(2.063)	-
Profit (Loss)	(8)	(54)	7	(29)	170	(3)	(397)	-

Name	Velosi Mozambique LDA	Applus Velosi Angola, Lda.	K2 Do Brasil Services Ltda	Applus Velosi America LLC	Applus Velosi Canada Ltd	Velosi Do Brasil Ltda	Testex Inspection, LLC	Applus K2 America, LLC
Registered office	Avenida Kim Il Sung, 961 - Bairro Sommershield - Distrito Urbano 1, Maputo Cidade - Moçambique.	Rua Marechal Brós Tito, n.º 35-37 Piso 13, Fração B Edifício Escom Angola.	Avenida Nossa Senhora da Gloria, 2427, Sobreloja, Sala 01, Cavaleiros, Macae - RJ, CEP27920-360, Macae, Brazil.	222 Pennbright, Suite 230, Houston, 77090 Texaz, United States of America.	c/o Merani Reimer LLP, Suite 300, 714, 1st Street SE, Calgary, Alberta, T2G 2G8, Canada.	Praia Do Flamengo 312, 9 Andar Parte Flamengo, Rio De Janeiro, Brazil.	222 Pennbright, Suite 230, Houston, TX 77090, USA.	222 Pennbright, Suite 230, Houston, TX 77090, USA.
Line of business	Provision of consultancy services and technical assistance in the oil and gas industries, such as labor force services, and other specialized services in non-destructive trials, controls, quality inspections and asset integrity	Provision of quality assurance and control, inspection, supply of technical manpower, certification and specialised services in NDT and engineering.	Provision of updating, repair, modification and control of onshore and offshore oil facilities, inspection and development of design services, manufacture of components and machinery structures and supply of qualified labor	Provision of labor supply services for the oil and gas industries	Provision of labor supply services for the oil and gas industries	No line of business	Provision of labor supply services for the oil and gas industries	Providing solutions for owners and operators of drilling rigs and FPSO in America, including inspection services, repair and maintenance, structural design and analysis and training services.
Ownership interest held by Group Companies:								
Direct								
Indirect	100%	49%	100%	100%	100%	98%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):								
Assets	48	35.966	1.621	37.432	1.739	-	6.744	536
Liabilities	38	33.624	1.748	39.214	2.132	-	1.860	775
Equity	11	2.342	(128)	(1.782)	(393)	-	4.884	(239)
Profit (Loss)	6	765	223	(264)	12	-	224	(84)

Name	Velosi (PNG) Ltd	Velosi Australia Pty Ltd	QA Management Services Pty Ltd
Registered office	Level 3, Pacific Place, Corner Musgrave Street & Champion Parade, Port Moresby, NCD, Papua New Guinea.	Jetstream Business Park suite a3 5 Grevillea Place Eagle Farm qld 4009.	Suite 5/202 Hampden Rd, 6009 Nedlands, WA , Australia.
Line of business	Architecture and engineering technical services and related technical consultancy	Holding company	Provision of quality assurance services, such as worldwide inspection and ISO 9000 Quality Management Consultancy, training courses, quality control software packages and specialised labor services
Ownership interest held by Group Companies:			
Direct			
Indirect	100%	100%	100%
Method used to account for the investment	Full consolidation	Full consolidation	Full consolidation
Date of financial statements	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):			
Assets	32	8.330	4.741
Liabilities	64	6.720	752
Equity	(32)	1.609	3.990
Profit (Loss)	(8)	(44)	(481)

Note: the % ownership of Group companies reported corresponds to the effective interest

Appendix II - Companies not included within the scope of consolidation

Name	Applus Santa Maria del Buen Ayre, S.A.
Registered office	Jurisdicción de la Ciudad autónoma de Buenos Aires.
Line of business	Vehicle roadworthiness testing
Ownership interest held by Group Companies:	
Direct	
Indirect	100%
Date of financial statements	30/06/2015
Other company information (in thousands of euros):	
Assets	-
Liabilities	-
Equity	-
Profit (Loss)	-

Name	Velosi Cameroun Sarl	Velosi Gabon PTE LTD CO (SARL)	Applus Velosi Kenya Limited	Steel Test Secunda (PTY), LTD.	K2 Specialist Services FZE
Registered office	Douala, PO Box 15805, Akwa, Cameroon.	Cité Shell, Port-Gentil in Gabon, BP: 2 267, Gabon.	3a planta, Kiganjo House, Rose Avenue Off Denis Pritt Road L.R No 1/1870, Nairobi P.O.Box 50719 - 00200, Nairobi.	11 Viscount, Road Bedfordview 2007, South Africa.	P.O. Box 5480, Fujairah, U.A.E.
Line of business	No line of business	Provision of safety and environmental (HSE) services, quality control and engineering in the oil and gas sector.	Provision of quality control services, technic engineering in labor force and consulting services, non-destructive trials and certification, electrical inspection, project management and engineering and construction services supervision.	Pipe and steel thickener testing	Provision of specialised services in the area of repair of ships, tankers and other high sea vessels, and provision of rope access, testing and technical analyses for the oil and gas industries
Ownership interest held by Group Companies:					
Direct					
Indirect	100%	100%	100%	100%	100%
Date of financial statements	30/06/2015	30/06/2015	30/06/2015	30/06/2015	30/06/2015
Other company information (in thousands of euros):					
Assets	-	-	-	-	-
Liabilities	-	-	-	-	-
Equity	-	-	-	-	-
Profit (Loss)	-	-	-	-	-

Note: the % ownership of Group companies reported corresponds to the effective interest